

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE
Wednesday, August 26, 2009**

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
James L. Potenza, Vice-Chairman
Stephen T. Napolitano, Treasurer
Raymond A. Hull
Kerion O'Mara
Sharon Gleckman
Susan R. LaPibus

Pasquale Grieco
Councilman John J. Igliazzi
Carla Dowben
Bruce Miller, Finance Director
David G. Dillon
Kenneth L Richardson, Jr.

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**

- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)

- 3. Invoices for payment:**
 - a. Medical Consultant – None

- 4. Loans Approved: None**

- 5. Purchase of Service: None**

6. Service Retirements:

Maximum: David Edes
Gregory Gempp
Debra G. Mello
Susan C. Quetta Beneficiary of Francis Quetta

Option I: Dominica Deschamps

Option II: None

Option III: None

Option IV: Carol A. Barone
Diane Sormanti-Longtin
Carol A. Micheletti

7. New Business:

- a. Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O’Mara
- b. Discussion Regarding updating Doctor’s List
- c. Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation – Update on pending pension litigation.

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 1st Fiscal Year 2009: July 1 - 31, 2009

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$18,136,232.64	\$637,790.00	125	-\$358,576.90	\$18,415,445.74
School Sub-totals:	\$4,357,154.18	\$197,990.00	68	-\$50,486.02	\$4,504,658.16
TOTAL:	<u>\$22,493,386.82</u>	<u>\$835,780.00</u>	<u>193</u>	<u>-\$409,062.92</u>	<u>\$22,920,103.90</u>