

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE
Wednesday, July 22, 2009**

9:30 a.m.-Medical Sub-Committee

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
James L. Potenza, Vice-Chairman
Stephen T. Napolitano, Treasurer
Kerion O'Mara
Sharon Gleckman
Susan R. LaPibus

Pasquale Grieco
Councilman John J. Igliazzi
Carla Dowben
Bruce Miller, Finance Director
David G. Dillon
Kenneth L. Richardson, Jr.

Octavio F. Cunha
Pension Administrator

1. **Approval of Minutes: None**
2. **Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:**
RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or
mental health of a person
 - a. Nelson Rivera – Accidental Disability
3. **Invoices for payment:**
 - a. Medical Consultant – None
4. **Loans Approved: see attached**

5. Purchase of Service: None

6. Service Retirements:

Maximum: None

Option I: None

Option II: None

Option III: None

Option IV: None

7. New Business:

- a.** Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O’Mara
- b.** Discussion Regarding updating Doctor’s List
- c.** Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation – Update on pending pension litigation.

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 12th Fiscal Year 2009: June 1 - 30, 2009

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$18,200,418.91	\$216,600.00	55	-\$284,870.15	\$18,132,148.76
School Sub-totals:	\$4,338,309.08	\$87,800.00	28	-\$69,810.22	\$4,356,298.86
TOTAL:	<u>\$22,538,727.99</u>	<u>\$304,400.00</u>	<u>83</u>	<u>-\$354,680.37</u>	<u>\$22,488,447.62</u>