

**EMPLOYEES' RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE  
Wednesday, April 22, 2009**

**10:30 a.m.-Regular Board Meeting**

**MEMBERS**

Pasquale T. D'Amico, Chairman  
James L. Potenza, Vice-Chairman  
Stephen T. Napolitano, Treasurer  
Harold Zacks  
Kerion O'Mara  
Sharon Gleckman  
Susan R. LaPibus

Pasquale Grieco  
Councilman John J. Iglizzi  
Carla Dowben  
Bruce Miller, Finance Director  
David G. Dillon  
Kenneth L Richardson, Jr.

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Octavio F. Cunha  
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
- 3. Invoices for payment:**
  - a. Medical Consultant – None
- 4. Loans Approved: see attached**
- 5. Purchase of Service: see attached**

**6. Service Retirements:**

**Maximum: Manuel Costa  
Donald K. DePalma  
David Higgins  
Bernard J. Kelly  
Janice Lanzone  
John C. Mastroianni  
Edwin T. Searles**

**Option I: Donna A. Salvatore**

**Option II: None**

**Option III: None**

**Option IV: Anthony Calenda  
Richard M. Lema  
Vincent P. Murphy  
Jeffrey T. Raynor  
Steven C. Schora**

**7. New Business:**

- a. Actuarial Equivalence Factors – Daniel W. Sherman, Buck Consultants
- b. Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O’Mara
- c. Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation – Update on pending pension litigation.

**City of Providence**  
**Retirement Loan Portfolio - ERS Monthly Loan Summary**  
**Period Nine Fiscal Year 2009: March 1 - 31, 2009**

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$18,377,171.42	\$ 179,525	44	\$(324,887.60)	\$18,231,808.82
School Sub-totals:	4,302,341.69	52,000	21	(71,687.83)	\$ 4,282,653.86
<b>TOTAL:</b>	<b><u>\$22,679,513.11</u></b>	<b><u>\$ 231,525</u></b>	<b><u>65</u></b>	<b><u>\$(396,575.43)</u></b>	<b><u>\$22,514,462.68</u></b>



**RETIREMENT BOARD DISABILITY MEETING**

**APRIL 22, 2009**

**TO THE MEMBERS OF THE DISABILITY COMMITTEE:**

**REMINDER: DON'T FORGET TO TAKE THE MEDICALS YOU RECEIVED PERTAINING TO THE DISABILITIES WHICH ARE CONTINUED.**