

**EMPLOYEES' RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE  
Wednesday, January 28, 2009**

**9:00 a.m.-Medical Subcommittee**

**10:30 a.m.-Regular Board Meeting**

**MEMBERS**

Pasquale T. D'Amico, Chairman  
James L. Potenza, Vice-Chairman  
Stephen T. Napolitano, Treasurer  
Harold Zacks  
Kerion O'Mara  
Sharon Gleckman  
Susan R. LaPibus

Pasquale Grieco  
Councilman John J. Iglizzi  
Carla Dowben  
Bruce Miller, Finance Director  
David G. Dillon

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Octavio F. Cunha  
Pension Administrator

1. **Approval of Minutes:** October 2008
2. **Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person
  - a. Donald Kanarian – Accidental Disability
  - b. James Petersen – Accidental Disability
  - c. Jay Priddy – Accidental Disability
  - d. Francis Quetta – Accidental Disability
  - e. Scott Pierce – Accidental Disability
  - f. Nancy Drohan – Ordinary Disability
3. **Invoices for payment:**
  - a. Medical Consultant – None

**4. Loans Approved:**

Total number of loans since last Board Meeting: 247

Total amount of loans since last Board Meeting: \$1,170,020.00

**5. Purchase of Service: see attached**

**6. Service Retirements:**

**a. Maximum: Stephen M. Campbell  
Walter V. Galligan  
John B. O'Reilly**

**b. Option I: Nicholas J. Cannao**

**c. Option II: None**

**d. Option III: Ronald J. Kurtz**

**e. Option IV: Elaine Anzelone  
Deborah Hudson  
Ronald A. Passarelli  
Carol Woodward**

**7. New Business:**

- a.** Discussion on the Independent Accountant's Report from Braver PC
- b.** Inquiry discussion on the Retirement Benefits for John Simmons-James Potenza
- c.** Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation)
- d.** Discussion on the reduced principal of the Retirement Fund and the rate of disbursements plus anticipated increase for future retirees. How long is the Retirement Fund expected to last? – Carla Dowben
- e.** Discussion on the diminished capability of the Retirement Fund influence decisions of the Retirement Board. – Carla Dowben
- f.** Update on the court status of the matters of Kathleen Parsons and Urbano Prignano – Susan Lapidus



**RETIREMENT BOARD DISABILITY MEETING**

**JANUARY 28, 2009**

**TO THE MEMBERS OF THE DISABILITY COMMITTEE:**

**REMINDER: DON'T FORGET TO TAKE THE MEDICALS YOU RECEIVED PERTAINING TO THE DISABILITIES WHICH ARE CONTINUED.**