

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE
Wednesday, December 3, 2008**

9:00 a.m.-Medical Subcommittee

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
James L. Potenza, Vice-Chairman
Stephen T. Napolitano, Treasurer
Harold Zacks
Kerion O'Mara
Sharon Gleckman
Susan R. LaPidus

Pasquale Grieco
Councilman John J. Igliazzi
Carla Dowben
Bruce Miller, Finance Director
David G. Dillon
Wallace Demary, Jr.

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person
 - a. Bruno Armenti – Accidental Disability
 - b. Jeanna Difillippo – Accidental Disability
 - c. David Higgins – Accidental Disability
 - d. Donald Kanarian – Accidental Disability
 - e. Richard Lema – Accidental/Ordinary Disability
 - f. James Petersen – Accidental Disability
 - g. Jay Priddy – Accidental Disability
 - h. Francis Quetta – Accidental Disability
- 3. Invoices for payment:**
 - a. Medical Consultant – None

4. Loans Approved:

Total number of loans since last Board Meeting: 149

Total amount of loans since last Board Meeting: \$813,500.00

5. Purchase of Service: see attached

6. Service Retirements:

**Maximum: Joseph Baris, Jr
Michael L. Clark
James B. Creighton
Robert J. Dunne
Esther E. Fulco
Virginia Hartman
Michael G. Jennings
Donna Middleton
Mark Pare
Eric Schauble
Brian T. McNally**

b. Option I: Kathleen Doyle

**c. Option II: Barbara Calitri
Catherine T. Lynch
Arthur Mendonca
Elizabeth Richards
Anthony A. Ventriglia**

**Option III: Allen Litchman
John Mullaney
Natalie A. Salvatore**

**Option IV: Ann Colavecchio
Richard Aitchison
Elsie Diggins
Everett J. Downing
Julia D. Goins
Marilyn Federico-Gomes
William J. Moise, Jr.
Judy Ann Monahan
Anita Mozzetta
Anne L. Paolilli
Patricia Rossi
Marie J. Tamburini**

7. New Business:

- a.** Discussion on the Independent Accountant's Report from Braver PC
- b.** Inquiry discussion on the Retirement Benefits for John Simmons-James Potenza
- c.** Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation)
- d.** Discussion and/or Adoption of the Rules and Regulations for the Accidental Disability Process for Presumptive Cancer Benefit
- e.** Discussion on the reduced principal of the Retirement Fund and the rate of disbursements plus anticipated increase for future retirees. How long is the Retirement Fund expected to last – Carla Dowben
- f.** Discussion on the diminished capability of the Retirement Fund influence decisions of the Retirement Board. – Carla Dowben
- g.** Discussion on excusing the applicant after he or she has given the opportunity to present their evidence and arguments to the Disability Sub-Committee and later with full Board to permit the Board to freer discussion of their case – Carla Dowben

