

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE
Thursday, December 27, 2007**

9:00 a.m.-Medical Sub-Committee

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
James L. Potenza, Vice Chairman
Stephen T. Napolitano, Treasurer
Harold Zacks
Kerion O'Mara
Sharon Gleckman
Susan R. LaPidus

Pasquale Grieco
Councilman John Igliozzi
Carla Dowben
Bruce Miller, Finance Director
David G. Dillon
Wallace Demary, Jr.

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: September 26, 2007**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person
 - a. Eric R. Schauble – Accidental/Ordinary Disability
 - b. Francis J. Quetta – Accidental Disability
 - c. Jeffrey Ferreira – Accidental Disability
 - d. Richard Lema – Accidental Disability
- 3. Invoices for payment:**
 - a. Medical Consultant – Yes
- 4. Loans Approved:**

Total number of loans since last Board Meeting: 139
Total amount of loans since last Board Meeting: \$598,200.00

5. **Purchase of Service: see attached**

6. **Service Retirements:**

**Maximum: Carol A. Cancelliere
John Carnevale
Gay Dantone
Robert Drohan
Kenneth W. Hoskins
David Martini
Ronald Martini
John R. Previte**

b. **Option I: None**

c. **Option II: None**

d. **Option III: Francis A. Duffy
Robert R. Ierovlino
Francis Sweet**

e. **Option IV: George E. Chaffee
Eileen Fraielli
David S. Lussier
Cecille Silvia
Anthony Spaziano**

7. **New Business:**

- a. Report on The Eightieth Valuation of The Employees' Retirement System of The City of Providence As of June 30, 2007. – Joseph L. Chiodo, CPA, MBA, City Controller & Dan Sherman, Buck Consultants.
- b. Fiscal year ending June 30, 2007 Report on The Employees' Retirement System of The City of Providence – Joseph L. Chiodo, CPA, MBA, City Controller
- c. Discussion relative to the revocation and/or reduction of Retirement Benefits of Urbano Prignano – Law Department

