

**EMPLOYEES RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

FEBRUARY 16, 2005

10:30 A.M.

MEMBERS

Mayor David N. Cicilline Pasquale Grieco
Pasquale T. D'Amico-Chairman Councilman Kevin A. Jackson
Betty J. Jackson-Vice-Chairman Carla Dowben
Daniel J. McCarthy Joseph L. Chiodo, Controller
Edward J. Maroney
Brian Jackvony
Susan R. LaPidus

Edward J. Lynch, Jr.
Pension Administrator

Approval of Minutes: None

**1. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to
discussion regarding physical or mental health of a person).**

- a. Roberta Lambert – Accidental Disability**
- b. Salvatore Box – Accidental Disability**
- c. Stephen DeNinno – Accidental Disability**
- d. Alys Jacques – Accidental Disability**
- e. Patricia Iadevaia – Accidental Disability**

2. Invoices for payment:

- a. Medical Consultant – None**

3. Loans Approved:

Total number of loans since last Board Meeting: 172

Total amount of loans since last Board Meeting: \$518,505.00

4. Purchase of Service: see attached

5. Service Retirements:

Maximum: Janet O. Conboy

Terrance M. Crawley

Linda Lolli

Robert J. Countie

Antonio Angelino

b. Option I: None

c. Option II: Dennis E. Horton, Sr.

d. Option III: Eugene Gianfrocco

Option IV: Thomas F. Peckenham

Kenneth Nelson

Ernest S. O'Connor

6. New Business:

a. Investment Sub-Committee – Daniel McCarthy

b. Forensic Audit request to City Council – Edward Maroney

c. Chief Joseph Scolardi's pension – Edward Maroney

d. Updated List of Medical Doctors – Brian Jackvony

Daniel W. Sherman, Director, Consulting Actuary, Mellon Human Resources and Investor Solutions – Joseph Chiodo

m. Report on the Seventy-Seventh Valuation of the Employees' Retirement System of the City of Providence as of June 30, 2004.

Report distribution, report presentation and adoption – Daniel W. Sherman, Direct, Consulting Actuary, Mellon Human Resources and Investments Solutions. – Joseph Chiodo

PURCHASE OF SERVICE

FEBRUARY 16, 2005

Michael D'Ambrosco Parks Cont. Temp Time 1 yr. 1 mo. 5 days \$3,284.28

Thomas Morra Parks Cont. Temp. Time 3mos. 13days \$1,071.75

Rita Cimini Public Safety Cont. Temp. Time 4mos. 3 days \$604.62

Peter Marino Insp. & Standards Prior Service 12 yrs. 7mos. 15 days \$37,096.46

Nicole A. Demers Finance Cont. Temp. Time 1 yr. 7mos. 21 days \$2,658.31

Troy D. Lambert Police Academy Time 5 mos. 1 day \$1,590.10

Ralph Guarniero Police Academy TimeCont. Time 6mos. 26days 23 days \$4,495.75 \$499.46

Mark F. DeCecco Police Military TimeAcademy Time 1 yr. 7mos. 15 days 5 mos. 1 day \$7,236.56 \$1,590.10