

**EMPLOYEES RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

JANUARY 26, 2005

10:30 A.M.

MEMBERS

Mayor David N. Cicilline Pasquale Grieco
Pasquale T. D'Amico, Chairman Councilman Kevin A. Jackson
Betty J. Jackson, Vice-Chairwoman Carla Dowben
Daniel J. McCarthy Joseph L. Chiodo, Controller
Edward J. Maroney
Brian Jackvony
Susan R. LaPidus

Edward J. Lynch, Jr.
Pension Administrator

1. Approval of Minutes: None

**2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to
discussion regarding physical or mental health of a person).**

- a. Roberta Lambert – Accidental Disability**
- b. Salvatore Box – Accidental Disability**
- c. Stephen DeNinno – Accidental Disability**
- d. Alys Jacques – Accidental Disability**
- e. Patricia Iadevaia – Accidental Disability**

3. Invoices for payment:

- a. Medical Consultant – None**

4. Loans Approved:

Total number of loans since last Board Meeting: 73

Total amount of loans since last Board Meeting: \$189,450.00

5. Purchase of Service: None

6. Service Retirements:

Maximum: Janet O. Conboy

Terrance M. Crawley

Linda Lolli

Robert J. Countie

Antonio Angelino

b. Option I: None

c. Option II: Dennis E. Horton, Sr.

d. Option III: Eugene Gianfrocco

e. Option IV: Thomas F. Peckenham

Kenneth Nelson

Ernest S. O'Connor

7. New Business:

a. Investment Sub-Committee – Daniel McCarthy

b. Forensic Audit request to City Council – Edward Maroney

c. Chief Joseph Scolardi's pension – Edward Maroney

d. Updated List of Medical Doctors – Brian Jackvony

- e. Revocation or reduction of the retirement benefits of
Mr. John Ryan – Law Department**

- f. Revocation or reduction of the retirement benefits of
Mr. Urbano Prignano – Law Department**

- g. Discussion concerning revocation and/or reduction of
Retirement benefits for Vincent A. Cianci – Carla Dowben**

- h. Revocation or reduction of retirement benefits of Martin F. Hames -
Law Department**

- i. Discussion concerning retirement medical benefits (knee brace) for
Richard Jerue – Edward J. Maroney**

- j. Discussion concerning \$25.00 and \$30.00 COLAs due to
Retirees according to ordinances – Edward J. Maroney**

- k. Reimbursement of Medical Bills relating to Accidental Disability
Retirees – Brian Jackvony**

- l. Report on the results of the Experience Study of the Employees’
Retirement System of the City of Providence as of June 30, 2004.
Report distribution, report presentation and adoption –**

Daniel W. Sherman, Director, Consulting Actuary, Mellon Human Resources and Investor Solutions – Joseph Chiodo

m. Report on the Seventy-Seventh Valuation of the Employees' Retirement System of the City of Providence as of June 30, 2004.

Report distribution, report presentation and adoption – Daniel W. Sherman, Direct, Consulting Actuary, Mellon Human Resources and Investments Solutions. – Joseph Chiodo