

**CHARLESTOWN FIRE DISTRICT
NOTICE OF SPECIAL MEETING**

**State of Rhode Island and Providence Plantations
County of Washington**

The voters of the Charlestown Fire District are hereby notified and warned to assemble for a Special Meeting of the District at

**Station 1 Meeting Room
4377 South County Trail
Charlestown, RI**

On Tuesday, the 4th day of May, 2010

at 7:30 P.M.

for the following purpose:

To authorize the borrowing of an amount not exceeding \$2,851,330 for the construction of a fire station by the Charlestown Fire District, to order a tax be levied and assessed on the rateable property of said Fire District and the inhabitants of the Fire District for the repayment of same, including interest and all necessary charges and expenses whatsoever incidental to the above, and for any or all other purposes authorized by law, and to transact any other business as may legally

come before the meeting.

VOTER FRAUD IS A FELONY. EVERY PERSON WHO IS CONVICTED OF VOTER FRAUD SHALL BE IMPRISONED FOR A TERM OF NOT MORE THAN TEN (10) YEARS, OR FINED NOT LESS THAN ONE THOUSAND DOLLARS (\$1,000) NOR MORE THAN FIVE THOUSAND DOLLARS (\$5,000), OR BOTH, FOR EACH OFFENSE. YOU MUST BE REGISTERED TO VOTE FROM YOUR ACTUAL PLACE OF RESIDENCE.

The voters of the Fire District are being asked to approve the borrowing of \$2,851,330 to construct a fire station on property owned by the Fire District at 4258 Old Post Road in Cross Mills, Charlestown, RI. The estimated total cost of the construction including legal and other costs, and assuming the construction is begun by the end of the second quarter of 2010, is \$3,300,791 plus interest over forty years of approximately \$3,018,670 on the amount financed through the United States Department of Agriculture. This is based on an estimated interest rate of 4.125%, as future financing rates cannot be determined at this time. The term of the financing is forty years. The estimated useful life of the fire station is forty years. The estimated annual debt service is \$146,750.

The new fire station is proposed to replace the station built in the 1930s which the District has leased since its inception in 1974. The leased station has reached the end of its useful life, its size and state

of disrepair make it no longer adequate for the needs of the District. The footprint of the proposed fire station has been reduced to 8901 square feet. Of that, approximately 4150 square feet is the apparatus bays which will house the District's fire trucks. The remaining space houses the other essential elements of a fire station: firefighting equipment and gear, office space, firefighter training classes, maintaining firefighter fitness, and mechanical and other necessary spaces for the function of a fire station. The estimated timetable for the project, assuming commencement of construction in the second quarter of 2010, is eighteen months.

Given under my hand this 24th day of April, 2010.

Elizabeth Robishaw, Clerk

Posted: 4/24/10 11:00 AM