

BOARD OF ASSESSMENT REVIEW MEETING MINUTES

April 19, 2005

DATE: April 19, 2005

LOCATION: Municipal Court Room

MEMBERS PRESENT: Marilyn Sciarillo, Chairman; Dana Horton

TOWN ASSESSOR: Charles E. Vacca

Ms. Sciarillo called the meeting to order at 1:25 p.m.

The following petitioners were represented by David McMullen of Joseph C. Sansone Co.:

**PETITION 82 – D’AMATO INVESTMENTS – A/P 088/033 – 62
FRANKLIN STREET**

Assessed value 1,744,300. Estimated FMV 1,155,700 using income approach. Provided income/expenses – suggested poor condition, rents and visibility.

**PETITION 83 – D’AMATO INVESTMENTS – A/P 098/070 – 105-125
FRANKLIN STREET**

Assessed value 2,286,400. Estimated FMV 2,064,900. Provided income/expenses.

PETITION 84 – COASTAL ASSOCIATES – A/P 112/028AA – 271 POST ROAD

Assessed value 2,579,400. Provided income/expense. Estimated FMV 2,100,000. Poor condition, low rents, inferior location.

PETITION 70 – CARR JOAN – A/P 155/043B – 463 ATLANTIC AVENUE

1/7 int. in vacant ocean front lot. Provided deed and factual data. Purchased as beach access for \$2,500 each in 1971. Next to public right-of-way. Agreement not to build at time of purchase. Testimony from Joan Carr & John Stellitano. Deed shows portion of lot excluded in transfer.

There is no further business before the Board at this time. Ms. Sciarillo adjourned the meeting.

Respectfully submitted,

Marilyn Sciarillo

Chairperson