

CFDF Corporation Meeting Agenda

Monday, April 20, 2009

Central Falls City Council Chambers

580 Broad Street – Second Floor

Central Falls, RI 02863

6:00 p.m.

All of the Agenda items listed herein are subject to official action by the Board of Directors.

I. Roll Call

II. Executive session pursuant to R.I. Gen. Laws § 42-46-5(a)(2)

PENDING LITIGATION and R.I. Gen. Laws §42-46-5(a)(4)INVESTIGATION.

III. Evaluation/Action(s) relating to matters concerning the NOTICE OF DEFAULT TO AVCORR MANAGEMENT LLC.

III. Authorizing Wayne Salisbury-Warden to continue to perform such

duties and responsibilities relating to Wyatt operational and administrative matters as he has been historically performing, and to cooperate with board counsel in the performance of their duties.

IV. Authorizing Tammy Novo- CFO to continue to perform such duties and responsibilities relating to Wyatt financial and administrative matters as she has been historically performing, and to cooperate with board counsel in the performance of their duties.

V. Authorizing Wayne Salisbury and/or his designee(s) to secure all keys or other entry system(s) to 33 College Hill Road, Suite 15A, Warwick, RI 02886, and to ensure that access to such office be restricted to only the authorized personnel of the Corporation.

VI Authorizing Wayne Salisbury and/or his designee(s) to secure any and all documents, and any and all disks, hard-drives other storage devices containing such documents, and all other corporate assets belonging to Wyatt or the Corporation and in the possession of AVCORR Management, LLC or Anthony Ventetuolo, or located at 33 College Hill Road, Suite 15A, Warwick, RI 02886 or elsewhere.

VII. Authorizing Tammy Novo to ascertain and report back to the Board the cost of overhead, as well as expenses for clerical and bookkeeping work, that the Corporation has paid for, and continues to pay for, in connection with the business office located at 33 College Hill Road, Suite 15A, Warwick, RI 02886.

VIII. Authorizing Terence Fracassa – special counsel - to continue to perform a thorough due diligence review with respect to certain legal, business and financial matters pertaining to Wyatt, including without limitation securing and evaluating all financing documents, vendor contracts, properties, leases, permits, intergovernmental agreements, litigation, insurance agreements, employment and management contracts, and other agreements and arrangements and documents, and including without limitation interacting with appropriate bondholders and other financial stakeholders.

IX. Adjournment

Interpreters for the Hearing Impaired available upon 72 hour request made at the Office of the City Clerk. The City of Central Falls is an equal opportunity employer ADA/EOE.

TDD/TTY 401-727-7450. This notice posted in City Hall, with all police dept., www.centralfallsri.us website and with the Office of the

**Secretary of State pursuant to Rhode Island General Laws. To review
Notice of Citizen's Rights visit the Attorney General's webpage at:
www.riag.ri.gov**