

**TOWN OF MIDDLETOWN, RI  
PENSION INVESTMENT ADVISORY COMMITTEE  
NOTICE**

**1. The meeting scheduled for May 26th at 10:00 has been rescheduled for June 2nd at 10:00. The meeting will be held at Middletown Town Hall.**

**2. The agenda follows:**

- a. Presentation - Gene McCabe, Investment Manager, Citizens Bank – Performance of Town’s Large Cap Fund managed by Citizens Bank**
- b. Presentation of Punter Southall – Q1, 2005 Portfolio Performance**
- c. Discussion lead by Punter Southall - Diversify portfolio to include an additional Internation/Emerging Market Fund**
- d. Discussion lead by Shawn Brown & Punter Southall – May 17th meeting with Citizens Bank to discuss Citizen’s management of the Town’s Large Cap Fund**
- e. Discussion lead by Charlie Vaillancourt & Shawn Brown – Funding of GASB Statement 45**

**3. Contact Shawn J. Brown, Finance Director with questions.**

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