

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
PUBLIC UTILITIES COMMISSION

IN RE: NATIONAL GRID'S REVISED GAS COST RECOVERY FILING
DOCKET NO. 4436

NOTICE OF PUBLIC HEARING

Pursuant to the provisions of Rhode Island General Laws §§ 39-1-1 and 39-3-11, as amended, the Public Utilities Commission ("PUC") will conduct a hearing on **Monday, March 24, 2014 @ 9:30 A.M.** in Hearing Room A at the PUC's office located at 89 Jefferson Boulevard, Warwick, Rhode Island.

In this docket, the PUC will examine the proprietary of National Grid's proposal to revise the current Gas Cost Recovery ("GCR") charge for all customer classes effective April 1, 2014 through October 31, 2014. The GCR charge allows the Company to reconcile and recover its estimated costs for gas supplies for the period November 1, 2013 through October 31, 2014. The tariff provision also provides that National Grid may request to implement revised GCR factors if the projected deferred gas cost balance exceeds 5% of the Company's annual gas cost revenues. The Company has reported that the projected deferred gas cost balance as of October 31, 2014 will reach approximately 19% of the total annual gas cost revenues. Through this filing, National Grid requests to recover a portion of the projected deferred gas cost balance at the end of October 2014. The proposed revised GCR factors on a per therm cost basis are: \$0.9208 per therm for Residential Heating customers, Small C&I customers, Medium C&I customers, and Large Low-Load Factor customers, Extra Large Low Load Factor customers; and \$0.8963 per therm for Residential Non-Heating customers, Large High Load Factor customers, and Extra Large High Load Factor customers. For a typical residential heating customer using 258 therms for the period April through October 2014, this represents a total bill increase related to the revised GCR of approximately \$68.63, or 16.3 percent, over the currently effective rates. The PUC may approve rates that may be higher or lower than those proposed by National Grid.

The filing may be examined at the PUC's office. The filing can also be accessed on the PUC's Docket Menu at www.ripuc.org, Docket No. 4436. Reference is made to Chapters 39-1, 39-3 & 42-35 of the Rhode Island General Laws. The PUC is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Commission Clerk's office at 401-780-2107, seventy-two hours in advance of hearing date.

Luly E. Massaro, Commission Clerk
March 13, 2014