

**NORTH PROVIDENCE TOWN COUNCIL
NORTH PROVIDENCE TOWN HALL
TOWN COUNCIL CHAMBERS
2000 SMITH STREET
NORTH PROVIDENCE, RI 02911**

**SPECIAL MEETING May 15, 2006
7:00 p.m.**

MEMBERS PRESENT:

FINAL 2006/2007 The purpose of this hearing is to give the public an opportunity to

BUDGET HEARING: speak for or against the proposed 2006/2007 Town Budget. The proposed budget was advertised in the Providence Journal on May 5, 2006 for hearing this date as follows:

**TOWN OF NORTH PROVIDENCE
NOTICE OF PROPOSED PROPERTY TAX RATE CHANGES**

The Town of North Providence, Rhode Island proposes to increase its

property tax levy to \$50,143,187 in the 2006-2007 budget year. The property tax levy this year is \$49,532,269. This is a proposed increase of 1.2%.

It has been estimated that the proposed property tax revenues will result in a property tax rate of \$16.55 per \$1,000 assessed valuation residential real estate, \$ 22.50 per \$1,000 assessed valuation of commercial and industrial real estate, \$ 41.95 per \$1,000 assessed valuation of motor vehicles, \$ 60.65 per \$1,000 assessed valuation of tangible personal property, and \$ 13.16 per \$1,000 assessed valuation of wholesale & retail property all as compared to the current

rates of \$16.55 per \$1,000 assessed valuation of residential real estate, \$22.50 per \$1,000 assessed valuation of commercial and industrial real estate \$41.95 per \$1,000 assessed valuation of motor vehicles, \$60.65 per \$1,000 assessed valuation of tangible personal property and \$8.77 per \$1,000 assessed valuation of wholesale & retail inventory.

The tax rate breakdown between School and Municipal is as follows:

EDUCATION TAX RATES

Classification	FY06 Tax Rate	Change	FY07 Tax Rate
Residential	\$ 8.87	\$0.00	\$8.87
Commercial	\$12.06	\$0.00	\$12.06

Tangible \$32.51 \$0.00 \$32.51

MUNICIPAL TAX RATES

Classification	FY06 Tax Rate	Change	FY07 Tax Rate
Residential	\$ 7.68	\$0.00	\$7.68
Commercial	\$10.44	\$0.00	\$10.44
Tangible	\$28.14	\$0.00	\$28.14

The Town of North Providence budget will be considered at a Town Council meeting to be held on May 15, 2006 at 7:00 PM in the Town Council Chambers of the North Providence Town Hall.

The above property tax estimates have been computed in a manner approved by the Rhode Island Department of Administration.

A. Ralph Mollis, Mayor

Town of North Providence

CURRENT BUDGET PROPOSED BUDGET

APPROPRIATION 2005 - 2006 2006 - 2007

GENERAL GOVERNMENT	\$ 2,275,042	\$ 2,531,813
FINANCIAL ADMINISTRATION		777,764
821,510		
PUBLIC SAFETY	12,809,192	13,618,113
PUBLIC SERVICES	2,785,045	2,951,362
ENVIRONMENTAL PROTECTION		1,867,000

1,931,700

DEBT SERVICE	3,965,074	4,014,723
GRANTS	541,797	608,044
HEALTH AND WELFARE	10,574	10,574
FRINGE BENEFITS	7,358,230	7,728,000
GRANT TO LIBRARY	636,429	667,906
OTHER	272,654	245,000
EDUCATION DEFICIT REDUCTION		1,083,493

1,083,493

EDUCATION	39,673,229	41,855,257
TOTAL APPROPRIATION \$	74,055,523	\$ 78,067,495

VARIOUS REVENUES \$	4,143,660	\$ 4,181,000
REVENUE SHARING	2,094,537	2,404,365
SCHOOL CONSTRUCTION AID		1,278,180

1,372,338

TELEPHONE TAX	451,753	377,022
COMMUNITY RELIEF	-	1,270,669
PILOT	373,315	534,103
STATE AID TO EDUCATION	12,475,859	12,761,541

PRIOR YEAR TAXES 1,500,000 1,800,000

INTEREST ON DELINQUENT TAXES 470,000

550,000

MOTOR VEHICLE PHASEOUT 3,920,229

4,812,123

AMOUNT TO BE RAISED BY TAX LEVY	47,347,990
48,004,334	
TOTAL REVENUE ACCOUNTS \$	74,055,523 \$
78,067,495	

CERTIFICATION: This is to certify that the information in this report is accurate to the best of my knowledge

Robert Di Stefano
Finance Director

LIQUOR LICENSE Received an application for the transfer of a Class BV Liquor

TRANSFER: License

FROM:

Rhonda Vous, Inc. d/b/a Baxter's Bar and Grill
888 Charles Street, North Providence, RI 02904

TO:

Sunset Bar & Grille, Inc. d/b/a Sunset Bar & Grille
888 Charles Street, North Providence, RI 02904

Said application was advertised in the Providence Journal on April 14 and 21, 2006 for hearing on this date.

ENTERTAINMENT Received application for Entertainment License
from

LICENSE: Sunset Bar & Grille, Inc. d/b/a Sunset Bar & Grille, 888
Charles Street.

VICTUALLING LICENSE: Received application for a Victualling
license from Sunset Bar & Grille, Inc. d/b/a Sunset Bar & Grille Café,
888 Charles Street.

VICTUALLING LICENSE: Received application for a Victualling

license from Dridco, LLC. d/b/a Amici Deli, 1958 Smith Street.