

PORTSMOUTH TOWN COUNCIL MEETING

June 23, 2009

Agenda

7:00 P.M. – Portsmouth Middle School Auditorium, 125 Jepson Lane

BUDGET HEARING

REPORT TO TAXPAYERS ON CURRENT AND PROPOSED BUDGET

Amounts Actually Proposed

Budgeted for Current Year Budget Year

Operating/Capital Operating/Capital

General Fund FY 2008-2009 FY 2009-2010

General Fund Expenses

- 1. Education \$34,743,070 \$35,746,286**
- 2. General Government 3,268,140 3,160,348**
- 3. Financial Admin. 935,103 955,725**
- 4. Police Department 4,164,646 4,145,267**
- 4a. Harbormaster 83,666 61,182**
- 5. Fire Department 3,799,036 4,070,357**

6. Public Works/Insp.	2,292,708	2,263,847
7. Sandy Point Beach	62,150	62,500
8. Health and Welfare	1,000	1,000
9. Animal Control	146,518	145,661
10. Debt Service-Town	872,517	910,361
11. Debt Service-School	2,335,947	2,368,555
12. Civic Support	574,522	552,522
13. Warrant Items	45,421	31,825
14. Melville Campground	347,193	247,654
15. Glen Park	4,900	5,470
16. Glen Manor House	191,124	199,812
17. Replenish Fund Balance	107,438	0
18. Transfers out to other funds	236,230	51,579
General Fund Expenses Total:	\$54,211,329	\$54,979,951

General Fund Revenues

1. Local Property Tax	\$40,364,490	\$42,278,267
2. Misc General Gov't	4,102,100	3,920,080
3. Federal	611,000	623,000
4. State	9,133,739	8,158,604
General Fund Revenues Total:	\$54,211,329	\$54,979,951

TCM 6/23/09 Agenda

Page 2

Transfer Station Fund:

Transfer Station Expenses:

- 1. Solid waste disposal \$401,570 \$334,083**
 - 2. Recycling 72,500 51,598**
 - 3. Prudence Island Solid Waste Disposal 40,000 77,608**
 - 4. Security Services 36,555 36,711**
- Transfer Station Expenses Total \$550,625 \$500,000**

Transfer Station Revenues

- 1. Transfer Station Fees 500,000 485,000**
 - 2. Other Income 15,000**
 - 3. Transfer in from General Fund 50,625**
- Transfer Station Revenues Total \$550,625 \$500,000**

Wind Turbine Generator Fund:

Wind Turbine Generator Expenses:

- 1. Debt Service Payments \$250,000 \$238,643**
 - 2. Operating Expenses 18,000 42,500**
 - 3. Contribution to Other Energy Projects Reserve 32,259**
 - 4. Contribution to Repair Reserve 16,130**
- Wind Turbine Generator Expenses Total \$268,000 \$329,532**

Wind Turbine Generator Revenues:

- 1. Electricity Sales \$97,000 \$0**
- 2. Renewable Energy Certificates 67,000 132,000**
- 3. Transfer from Town's energy savings 173,333**
- 4. Transfer from Schools' energy savings 260,000**

5. Transfers in from Other Funds 104,000 0

Wind Turbine Generator Revenues Total \$268,000 \$565,333

Wind Turbine Generator Net Income: \$0 \$235,802

Distribution of Net Operating Results to Schools \$141,481

Distribution of Net Operating Results to Town 94,321

Total distribution \$235,802

In addition to its General, Transfer Station and Wind Turbine Generator Fund budgets, the Town estimates receipts of restricted funds given to the Town for specific purposes. These are carried in a separate restricted budget. A summary of all funds, unrestricted and restricted, follows for informational purposes.

School Dept. Unrestricted Revenues \$35,746,286

School Dept. Restricted Revenues 1,428,825

Subtotal School Dept. All Revenues 37,175,111

Town Unrestricted Revenues 19,233,665

Town Restricted Revenues 1,686,677

Subtotal Town All Revenues 20,920,342

TCM 6/23/09 Agenda

Page 3

Total Unrestricted Revenues 54,979,951
Total Restricted Revenues 3,115,502
Total All Revenues Combined \$58,095,453

The Town of Portsmouth' General, Solid Waste and Wind Turbine Generator Fund budgets will be considered at a Public Hearing held at Portsmouth Middle School, 125 Jepson Lane, Portsmouth RI on Tuesday, June 23, 2009 at 7 p.m.

Citizens of the Town of Portsmouth are encouraged to attend this meeting and participate in the budget process.

Printed copies of the Proposed 2009-10 Fiscal Budget will be available June 10, 2009 at the Portsmouth Town Hall, 2200 East Main Road, Finance Director's Office, Monday through Friday from 8:30 a.m. to 4:30 p.m.

The Portsmouth Middle School Auditorium is handicapped accessible. Individuals requiring TDD equipment or who are Vision or Speech impaired must notify the Finance Office at 683-9118 at least 48 hours prior to the meeting date.

This is to certify that the data contained in this report is correct to the best of my knowledge.

David P. Faucher, Finance/Personnel Director

OLD BUSINESS

**1. Budget Adoption FY 2009-2010/Tax Levy Ordinance D.P.Faucher
for the FY 09-10 Budget (from 6/22/09)**

RECESS TO JUNE 24, 2009 AT 7:00 p.m.

**THE PORTSMOUTH MIDDLE SCHOOL IS HANDICAP ACCESSIBLE.
THOSE PERSONS REQUIRING ASSISTANCE SHOULD CONTACT THE
TOWN CLERK'S OFFICE AT 683-2101 PRIOR TO ANY MEETING.**

POSTED: 6/18/09