

FINANCE COMMITTEE AGENDA

Councilman Terence Livingston, Chair Councilman Anthony J. Lupino

Council Vice-President Paula McFarland, Vice-Chair Councilman Emilio L. Navarro

Council President Aram G. Garabedian Councilman Jeffrey P. Barone

THURSDAY, JANUARY 17, 2008

6:30 P.M.

COUNCIL CHAMBERS, THIRD FLOOR, CITY HALL, CRANSTON, RI

COUNCILMAN TERENCE LIVINGSTON, CHAIR

CALL MEETING TO ORDER:

MINUTES OF THE LAST MEETING:

CORRESPONDENCE:

OLD BUSINESS:

New (Bubble) Ice Rink Report from Administration on agreement for revenue distribution

(Cont. 7/12/2007, 8/16/2007, 9/10/2007, 10/11/2007, 11/15/2007, 12/6/2007).

Ice Rink: Finance report from Management Company and Finance Director and Council Auditor. (Cont. 7/12/2007, 8/16/2007, 9/10/2007, 10/11/2007, 11/15/2007, 12/6/2007).

5-07-5 Ordinance in amendment of Chapter 100 of Title 3 of the Code of the City of Cranston, 2005, entitled "Revenue and Finance" (Tax Deferment Program). (Continued from 7/12/2007).

PUBLIC HEARING:

NEW BUSINESS:

Real Estate/Tangible Tax Abatements

Motor Vehicle Tax Abatements

Tax Assessment Board of Review Decisions for taxes assessed December 31, 2006

(Informational Only)

Tax Interest Waiver Denials

Tax Interest Waiver Approvals

Tax Incentive Application for FINAL GIFT PET CREMATION SERVICES, INC., 1 Daniels Way, Cranston, RI, for property located at Assessor's Plat 36-1 Lot 133.

Tax Incentive Application for ROBERT'S PRECUT VEGETABLES, INC., 10 Camelot Circle, Johnston, RI, for property located at 15 Daniels Way, Cranston, RI.

(to be continued to February 14, 2008)

1S-08-1 Ordinance loan order authorizing the issue of \$2,500,000 judgment bonds of

the City for the settlement of "Valley vs. City of Cranston": authorizing the

issue of \$2,500,000 temporary notes for that purpose and authorizing advances from the General Treasury for that purpose (Judgment Bond Valley vs. City of Cranston).

1S-08-2 Ordinance transferring appropriations and amending the Budget for the fiscal year commencing July 1, 2007 and ending June 30, 2008 (State Mandated Revaluation).

1S-08-3 Ordinance transferring appropriations and amending the Budget for the fiscal year commencing July 1, 2007 and ending June 30, 2008 (Personnel Analyst).

1S-08-4 Ordinance in amendment of Title 13.08 of the Code of the City of Cranston, 2005, entitled "Sewer Service System" (Sewer Tie In Loan Fund Regulations).