

AGENDA

TOWN OF SOUTH KINGSTOWN

RHODE ISLAND



TOWN COUNCIL

REGULAR SESSION

7:00 PM

TOWN COUNCIL CHAMBERS
180 HIGH STREET
WAKEFIELD, RI

MONDAY, APRIL 30, 2012

NOTE: Individuals requesting interpreter services for the hearing impaired must call 792-9642 (TDD) or 789-9331 seventy-two (72) hours in advance of the meeting date.

DATE POSTED: 4/26/2012

**AGENDA – Regular Session
Town of South Kingstown
April 30, 2012
Page 1**

- 1. A. REGULAR SESSION – 7:00 PM**
- 2. PLEDGE OF ALLEGIANCE TO THE FLAG**
- 3. ROLL CALL**

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- I. Rule 10A. for the conduct of the meetings of the South Kingstown Town Council for the Term 2010 through 2012: Members of the public shall be entitled to speak at regular meetings during any period designated on the agenda for public comment, once, for a period of five minutes, or longer at the discretion of the President, and at other times when invited to do so by the President. The public shall address their comments to the question under debate as indicated on the agenda. Pursuant to RI General Laws §42-46-6(b), public comment regarding subject matter not on the agenda but received during the public participation portion of a meeting shall be for information purposes only and may not be voted on except where necessary to address an unexpected occurrence that requires immediate action to protect the public or to refer the matter to an appropriate committee or to another body or official.
- II. Rule 11: No item of business other than that of adjournment may be brought before the Town Council at any meeting unless such an item is introduced before 11:00 PM; provided, however, that this rule may be suspended by an affirmative vote of a majority of members present.
- III. Rule 13: All items listed with a (CA) are to be considered routine by the Town Council and will be enacted by one motion. There will be no separate discussion of these items unless a member of the Council, or a member of the public so requests, in which event the item will be removed from Consent Agenda (CA) consideration and considered in its normal sequence on the agenda.

Pursuant to RIGL §42-46-6(b). Notice – “Nothing contained herein shall prevent a public body, other than a school committee from adding additional items to the agenda by majority vote of the members. Such additional items shall be for informational purposes only and may not be voted on except where necessary to address an unexpected occurrence that requires immediate action to protect the public or to refer the matter to an appropriate committee or to another body or official.”

AGENDA – Regular Session
Town of South Kingstown
April 30, 2012
Page 2

4. PUBLIC HEARING

- A.** A Public Hearing to consider the following petition, and to adopt the Town Council's Final Budget for FY 2012-2013 [as amended], as shown on Exhibit 1 attached hereto:

“Shall Line Item #1370 entitled: Southern RI Chamber of Commerce in the amount of \$7,000 (Seven thousand dollars) be decreased by the sum of \$7,000 (Seven thousand dollars) to the amount of \$0.00 (Zero dollars) for the purpose of prohibiting taxpayer money from being distributed to an organization that has formed a political action committee?”

5. NEW BUSINESS

- A.** A resolution authorizing fund transfers, as shown on Exhibit 2 attached hereto.
- B.** A resolution authorizing tax collection procedures, as shown on Exhibit 3 attached hereto.
- (CA) C.** Any New Business added to the Agenda subsequent to this is hereby added by majority vote, in accordance with RIGL §42-46-6 (b) Notice --... “Nothing contained herein shall prevent a public body, other than a school committee, from adding additional items to the agenda by majority vote of the members. Such additional items shall be for informational purposes only and may not be voted on except where necessary to address an unexpected occurrence that requires immediate action to protect the public or to refer the matter to an appropriate committee or to another body or official.”

Exhibit 1

Fiscal Year 2012-2013 Recommended Budget Program	Town	School	Total
Appropriation	\$22,601,917	\$50,734,495	\$73,336,412
Less Non-Property Tax Revenue	(\$7,211,955)	(\$976,437)	(\$8,188,392)
Property Tax Need	\$15,389,962	\$49,758,058	\$65,148,020
Percent of Overlay	23.62%	76.38%	100.00%
Overlay & Elderly Abatements	\$311,706	\$1,007,792	\$1,319,498
Proration and Roll Additions	(\$21,261)	(\$68,739)	(\$90,000)
Gross Tax Levy	\$15,680,407	\$50,697,111	\$66,377,518
Motor Vehicle Excise Tax	(804,417)	(2,600,803)	(3,405,220)
Net Property Tax Levy	\$14,875,989	\$48,096,309	\$62,972,298
Dec. 2011 Tax Roll			\$4,339,365,416
Tax Distribution - FY 2013	\$3.43	\$11.08	\$14.51
Tax Distribution - FY 2012	\$3.31	\$11.20	\$14.51
Increase (Decrease)	\$0.12	(\$0.12)	\$0.00
Property Tax Levy Increase - \$			\$256,686
Property Tax Levy Increase - %			0.39%

Exhibit 1

General Fund Program Account - Expenditures	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
General Administration	\$2,560,804	\$2,707,606	\$2,769,065
Public Safety Program	6,557,504	6,797,374	6,921,758
Public Services Program	2,129,217	2,225,572	2,231,343
Contributions to Outside Agencies	495,348	487,053	496,898
Recreation Department	1,296,915	1,340,037	1,365,824
Municipal Public Libraries	928,496	956,349	930,089
Municipal Boards and Outside Groups	17,850	17,850	18,350
Municipal Insurance	158,386	196,000	220,000
Employment Benefits and Service Costs	4,667,658	5,019,316	5,152,689
General Fund Contingency	65,000	65,000	65,000
Total Operating Program	\$18,877,177	\$19,812,157	\$20,171,016
Municipal and School Related Debt Service	\$4,377,907	\$4,104,557	\$3,591,237
Capital Budget	1,155,452	1,239,000	1,210,000
Transfer to School Fund	47,909,928	48,216,336	48,364,159
Total General Fund Expenditures	\$72,320,464	\$73,372,050	\$73,336,412
General Fund Program Account - Income	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Current Taxes	\$64,486,671	\$64,857,683	\$65,148,020
Prior Year Taxes	662,004	515,000	525,000
Interest On Taxes	372,785	300,000	300,000
Payment In Lieu Of Taxes	245,896	245,568	249,706
State Revenue Transfers	2,448,476	2,348,749	2,394,693
Transfer From Other Local Funds	667,577	514,905	513,871
Transfer From School Fund	197,536	206,485	207,336
Local Revenues	3,276,058	3,183,660	2,997,786
Undesignated Fund Balance Forwarded	1,200,000	1,200,000	1,000,000
Total General Fund Income	\$73,557,003	\$73,372,050	\$73,336,412

Exhibit 1

School Fund Program Account - Expenditures	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Salaries	\$34,080,892	\$34,514,101	\$34,255,966
Benefits	14,282,375	13,934,647	13,526,623
Professional Services	911,456	996,355	1,052,743
Property Services	607,720	648,576	677,782
Other Services	6,329,968	6,313,851	6,611,888
Supplies	1,533,706	1,612,227	1,621,204
Equipment	430,311	414,788	504,194
Total School Fund Expenditures	\$58,176,428	\$58,434,545	\$58,250,400
School Fund Program Account - Income	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
General State Aid	\$8,953,748	\$8,407,232	\$8,513,652
Federal Programs	244,944	420,852	0
Total State and Federal Aid to School Fund	\$9,198,692	\$8,828,084	\$8,513,652
Tuition Income	99,292	131,059	170,559
School Trust Funds	21,170	20,000	20,000
Designated Funds	484,322	392,066	535,030
Medicaid	620,930	800,000	600,000
Miscellaneous	38,138	47,000	47,000
Total Local Revenues	\$1,263,852	\$1,390,125	\$1,372,589
Property Tax Appropriation	\$47,909,928	\$48,216,336	\$48,364,159
Total School Fund Income	\$58,372,472	\$58,434,545	\$58,250,400

Peace Dale Office Building Program Account - Expenditures	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Personal Services	\$40,065	\$39,968	\$41,777
Contractual Services	18,025	19,811	17,263
Purchased Services	13,214	22,510	22,885
Capital Program	0	8,000	10,000
Total Peace Dale Office Building Expenditures	\$71,304	\$90,289	\$91,925
Peace Dale Office Building Program Account - Income	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Rental Income	\$73,441	\$75,834	\$78,363
Other Income	20,590	16,500	14,800
Undesignated Fund Balance	1,580	1,500	1,000
Total Peace Dale Office Building Income	\$95,611	\$93,834	\$94,163

Exhibit 1

Neighborhood Guild Program Account - Expenditures	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Administration	\$409,636	\$438,460	\$441,228
Debt Service Payment	60,638	58,888	57,187
Front Desk	40,285	36,085	35,237
Senior Programs	65,435	54,300	64,850
Youth Programs	32,597	38,394	34,684
Music Programs	93,441	97,525	94,850
Adult Programs	50,133	56,950	50,400
Arts Programs	54,650	53,590	54,718
Total Neighborhood Guild Expenditures	\$806,815	\$834,192	\$833,154
Neighborhood Guild Program Account - Income	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Trust Fund Revenues	\$428,307	\$423,988	\$435,687
Fund Balance & Investment Income	18,176	25,500	25,300
Program Revenues	386,363	384,975	372,180
Total Neighborhood Guild Income	\$832,846	\$834,463	\$833,167

Senior Services Program Program Account - Expenditures	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Senior Transportation Program	\$58,499	\$62,160	\$64,976
Senior Nutrition Program	100,938	100,368	103,721
Adult Day Services	286,932	305,959	314,117
Senior Services Center	257,468	257,721	269,796
Total Senior Services Fund Expenditures	\$703,837	\$726,208	\$752,610
Senior Services Program Program Account -Income	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
South Kingstown General Fund Transfer	\$349,948	\$341,652	\$351,498
Narragansett Contribution	96,721	99,363	104,433
North Kingstown Contribution	42,696	36,439	35,445
State Aid	172,050	142,621	159,518
Client Payments	95,188	98,382	89,288
Miscellaneous Income	2,075	2,750	4,428
Oliver Watson Trust Fund	0	0	0
Undesignated Fund Balance	5,000	5,000	8,000
Total Senior Services Fund Income	\$763,678	\$726,207	\$752,610

Exhibit 1

Water Enterprise Fund Program Account - Expenditures	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Source of Supply	\$139,980	\$152,744	\$170,708
Pumping Expenses	9,907	9,655	8,699
Transmission & Distribution	52,396	30,900	25,804
Billing, Accounting & Collection	32,700	33,500	34,300
Personnel Services	199,137	206,916	210,954
Administrative & General Expense	186,485	193,613	205,660
Other Expenses	288,944	336,622	339,108
Total Water Fund Expenditures	\$909,549	\$963,950	\$995,233

Water Enterprise Fund Program Account - Income	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Metered Sales - Domestic	\$669,852	\$703,255	\$734,812
Miscellaneous Revenue	48,666	6,500	5,500
Cell Antenna Lease Revenue	220,240	226,384	232,650
State of R.I. Water Protection	2,099	2,115	2,195
Forfeited Discounts & Penalties	3,962	3,000	3,000
Special Services - Turn-Off/On	1,407	1,450	1,500
Service - Tap Main & Lay Service	7,488	8,950	8,950
Service - Meter Installation	1,101	3,303	2,936
Interest on Investments	8,479	8,000	1,500
Grant Revenue	25,000	0	0
Contrib. - Retained Earnings	0	1,000	2,754
Total Water Fund Income	\$988,294	\$963,957	\$995,798

Exhibit 1

Wastewater Enterprise Fund Program Account - Expenditures	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Wastewater General Treatment	\$618,524	\$623,532	\$609,148
Sludge Disposal and Processing	649,522	706,555	719,639
Silver Lake Pumping Station	162,958	181,508	166,630
Kingston Pumping Station	103,742	124,009	113,159
Local Pumping Stations	102,170	103,326	103,481
Local Collection System	60,116	64,722	65,105
Billing, Accounting and Collection	64,391	66,072	67,330
Gen'l Administrative Expenses	156,438	169,863	175,170
Employee Benefits	432,849	474,038	471,280
Non-Operation Expenses	662,892	432,622	437,195
Cap. Budget and Contingency	8,000	255,000	312,000
Total Wastewater Fund Expenditures	\$3,021,602	\$3,201,247	\$3,240,138

Wastewater Enterprise Fund Program Account - Income	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Residential & Commercial Users	\$1,441,703	\$1,463,800	\$1,509,459
Industrial Users	50,768	49,525	53,879
Town of Narragansett	661,219	711,439	706,192
University of Rhode Island	390,844	564,209	595,888
General Fund Transfer	9,000	9,200	9,200
Wastewater Debt Related Income	121,899	72,080	70,944
Fund Investment Income	26,285	20,000	10,000
Miscellaneous Revenues	107,894	19,000	15,000
Septage Revenue	275,428	294,000	270,000
Total Wastewater Fund Income	\$3,085,040	\$3,203,253	\$3,240,561

Exhibit 1

Solid Waste Enterprise Fund Program Account - Expenditures	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Recycling Program	\$150	\$400	\$400
Transportation & Disposal	255,976	285,312	248,512
Administrative Expenses	75,566	95,166	75,787
Non-Classified Expenses	63,058	63,058	63,058
Residential Recycling Program	0	0	24,813
Superfund Related Expenses	248,044	275,667	271,188
Total Solid Waste Fund Expenditures	\$642,794	\$719,603	\$683,758
Solid Waste Enterprise Fund Program Account - Income	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
Metered Tonnage	\$264,768	\$285,312	\$248,512
Transfer Station Rental	108,238	118,000	110,000
Hauler License Fees	13,000	11,000	11,000
Residential Stickers/Tag Sales	68,577	66,250	66,250
Investment Income	7,178	5,000	1,800
RIRRC Recycling Grant and Reimbursement	22,580	0	60,000
Miscellaneous	6,710	34,491	4,575
Net Assets Forwarded to Operation	0	199,550	181,621
Total Solid Waste Fund Income	\$491,051	\$719,603	\$683,758

2012-2013 Budget Program All Funds	2010-2011 Actual	2011-2012 Budgeted	2012-2013 Recommended
General Fund	\$72,320,464	\$73,372,050	\$73,336,412
School Fund	58,176,428	58,434,545	58,250,400
Water Fund	909,549	963,950	995,233
Wastewater Fund	3,021,602	3,201,247	3,240,138
Solid Waste Fund	642,794	719,603	683,758
Peace Dale Office Building	71,304	90,289	91,925
Neighborhood Guild	806,815	834,192	833,154
Senior Services Program	703,837	726,209	752,610
Total Program	\$136,652,794	\$138,342,085	\$138,183,631
Less Inter-Fund Transfers	(48,268,876)	(48,567,189)	(48,724,857)
Net Municipal Program	\$88,383,918	\$89,774,896	\$89,458,774

Exhibit 2

1. Reserve Fund Transfers

BE IT RESOLVED that program balances identified below in the 2012-2013 fiscal year appropriations for General Fund (101) account 1710, Capital Improvement Program, shall be transferred to the following Reserve Funds in the corresponding not-to-exceed amounts:

2012-2013 Reserve Fund Transfers

Object Code	Description	Transfer Total	Reserve Fund
58211	Recreation Improvements	\$91,000	Recreation Development & Restoration Fund
58211	Recreation Improvements	\$78,000	Capital Equipment & Replacement Fund
58204	Road Improvements	\$625,000	Public Works Improvement Fund
58208	Police Department	\$70,000	Police Building Construction Fund
58245	EMS Equipment & Facilities	\$25,000	Public Services Office Building Fund
58245	EMS Equipment & Facilities	\$42,000	Capital Equipment and Replacement Fund
58214	In-house Computer System	\$10,000	Data Processing Improve. & Replacement Fund
58240	Library Facilities Renovation	\$25,000	Library Building Improvement Fund
58241	Town Hall Improvements	\$5,000	Town Hall Improvement Fund
58202	Equipment Acquisition	\$215,000	Capital Equipment and Replacement Fund
58217	Communications Department	\$5,000	Capital Equipment and Replacement Fund

FURTHER RESOLVED: That the Town Finance Director, with the advice and consent of the Town Council, is hereby permitted to invest the funds at any time in said savings accounts or certificates of deposit of commercial or savings banks, or trust companies, or in obligations of the United States or its agencies, or in any other short-term investment as would be made by prudent persons of discretion and intelligence.

FURTHER RESOLVED: That the Town Council is hereby authorized to use the total funds, or such part thereof of said Reserve Funds, for capital expenditures as may be voted by the Town Council in accordance with the Town Council Adopted Capital Improvement Program.

FURTHER RESOLVED: That said sums appropriated to the Reserve Fund shall not revert to the General Fund at the end of the budget year but shall remain in said Reserve Fund to be used as herein provided in any budget period until otherwise voted.

2. Reserve Fund Transfers

BE IT RESOLVED that the program balance identified below in the 2012-2013 fiscal year appropriation for School Fund account 55201, Technology, shall be transferred to the following Reserve Fund in the corresponding not-to-exceed amount:

2012-2013 Reserve Fund Transfer

Object Code	Description	Transfer Total	Reserve Fund
55201	Technology	\$75,000	School Improvement Fund

FURTHER RESOLVED: That the Town Finance Director, with the advice and consent of the Town Council, is hereby permitted to invest the funds at any time in said savings accounts or certificates of

Exhibit 2

deposit of commercial or savings banks, or trust companies, or in obligations of the United States or its agencies, or in any other short-term investment as would be made by prudent persons of discretion and intelligence.

FURTHER RESOLVED: That the School Committee is hereby authorized to use the total funds, or such part thereof of said Reserve Funds, for capital expenditures as may be voted by the School Committee in accordance with the School Department Adopted Budget.

FURTHER RESOLVED: That said sums appropriated to the Reserve Fund shall not revert to the School Fund or the General Fund at the end of the budget year but shall remain in said Reserve Fund to be used as herein provided in any budget period until otherwise voted.

3. Reserve Fund Transfer to the General Fund

BE IT RESOLVED that transfers from the Impact Fee Reserve Fund to the General Fund to pay for education debt service costs associated with school capital projects shall be made from assets held for school facilities in the amount of \$70,000 for Fiscal Year 2012-2013.

4. Reserve Fund Transfer to the General Fund

BE IT RESOLVED that transfers from the Impact Fee Reserve Fund to the General Fund to pay for recreation debt service costs associated with capital projects shall be made from assets held for recreation facilities in the amount of \$121,654 for Fiscal Year 2012-2013.

5. Reserve Fund Transfer to the General Fund

BE IT RESOLVED that transfers from the Open Space Reserve Fund to the General Fund to pay for debt service costs associated with open space land acquisition shall be made in the amount of \$225,000 for Fiscal Year 2012-2013.

6. Deed of Gift of the Neighborhood Guild

BE IT RESOLVED to authorize the Trustees of the South Kingstown School Funds to forward to the Town Finance Director (serving in the capacity of the Town Treasurer) the sum of Four Hundred Twenty-three Thousand Six Hundred Eighty Seven Dollars (\$423,687) from investment income generated from the endowment and funds available within the reinvested income account of the Neighborhood Guild for operation of the Neighborhood Guild Program for the 2012-2013 fiscal year. Said Funds are restricted to uses in accordance with the Deed of Gift of the Neighborhood Guild recorded on March 26, 1940.

7. Utility and Special Revenue Fund Transfers to the General Fund

BE IT RESOLVED that program balances in the 2012-2013 fiscal year expenditures for the various utility and special revenue funds identified below, shall be transferred to the General Fund in the corresponding not-to-exceed amounts:

2012 - 2013 Fund Transfers

<u>Fund Code</u>	<u>Description</u>	<u>Transfer Total</u>	<u>General Fund Account</u>
210	Water Fund	\$20,400	101-46115 Transfer from Water Fund
215	Wastewater Fund	\$37,000	101-46114 Transfer from Wastewater Fund
225	Solid Waste Fund	\$15,200	101-46116 Transfer from Solid Waste Fund

Exhibit 2

310	Peace Dale Office Bldg Fund	\$2,900	101-46120	Transfer from PDOB Fund
334	South Rd School Reserve Fund	\$10,667	101-45021	Transfer from South Rd Reserve Fund
340	Neighborhood Guild Fund	\$5,350	101-46119	Transfer from Neighborhood Guild Fund
345	Senior Service Program	\$5,700	101-46130	Transfer from Sr. Service Program Fund
370	EMS Billing Services Fund	\$500,000	101-46102	EMS Reimbursement

8. Other General Fund Transfers

BE IT RESOLVED that program balances identified below in the 2012-2013 fiscal year appropriations for the General Fund (101), shall be transferred to the following funds in the corresponding not-to-exceed amounts:

2012 - 2013 Fund Transfers

<u>Account Code</u>	<u>Description</u>	<u>Transfer Total</u>	<u>Fund #</u>	<u>Fund Description</u>
101-1610-52299	School Fund Transfer	\$48,364,159		School General Fund
101-1051-52299	Elderly Services Transfer	\$351,498	345	Senior Services Fund
101-0970-52299	Wastewater Fund Transfer	\$9,200	215	Wastewater Operations Fund

9. Reserve Fund Transfer

BE IT RESOLVED that the program balance identified below in the 2011-2012 fiscal year appropriation for General Fund (101), as outlined below, shall be transferred to the Compensated Absences Reserve Fund in the corresponding not-to-exceed amount:

2011- 2012 Reserve Fund Transfer

<u>Account Code</u>	<u>Description</u>	<u>Transfer Total</u>
101-0810-51105	Police Dept. Retirement/Vacation Reimbursement	\$100,000

FURTHER RESOLVED: That the Town Finance Director, with the advice and consent of the Town Council, is hereby permitted to invest the funds at any time in said savings accounts or certificates of deposit of commercial or savings banks, or trust companies, or in obligations of the United States or its agencies, or in any other short-term investment as would be made by prudent persons of discretion and intelligence.

FURTHER RESOLVED: That the Town Council is hereby authorized to use the total funds, or such part thereof of said Reserve Funds, for compensated absence expenditures.

FURTHER RESOLVED: That said sums appropriated to the Reserve Fund shall not revert to the General Fund at the end of the budget year but shall remain in said Reserve Fund to be used as herein provided in any budget period until otherwise voted.

10. 2011-2012 Reserve Fund Transfer

BE IT RESOLVED that transfers from the Senior Services Fund to the Compensated Absences Reserve Fund to cover the liability for compensated absences shall be made from net assets held in the Senior Services Fund in an amount not to exceed \$8,086 for Fiscal Year 2011-2012.

Exhibit 2

FURTHER RESOLVED: That the Town Finance Director, with the advice and consent of the Town Council, is hereby permitted to invest the funds at any time in said savings accounts or certificates of deposit of commercial or savings banks, or trust companies, or in obligations of the United States or its agencies, or in any other short-term investment as would be made by prudent persons of discretion and intelligence.

FURTHER RESOLVED: That the Town Council is hereby authorized to use the total funds, or such part thereof of said Reserve Funds, for compensated absence expenditures.

FURTHER RESOLVED: That said sums appropriated to the Reserve Fund shall not revert to the General Fund at the end of the budget year but shall remain in said Reserve Fund to be used as herein provided in any budget period until otherwise voted.

TAX RESOLUTIONS

BE IT RESOLVED that the Town Council hereby orders the assessment and collection of a tax on the ratable real estate and tangible personal property and motor vehicle excise tax in a sum not more than \$_____; said tax is for the ordinary expenses and charges, for the payment of interest and indebtedness, in whole or in part of said Town, and for other purposes authorized by law. The Tax Assessor shall assess and apportion said tax on the inhabitants and ratable property of said Town as of the 31st day of December, A.D. 2011 at Twelve o'clock midnight, according to law (the date of assessment) and shall, on completion of said assessment, date, certify, and sign the same and deliver to and deposit the same in the office of the Town Clerk on or before the 15th day of June, A.D. 2012;

BE IT FURTHER RESOLVED, that the Town taxes and the motor vehicle excise taxes shall be due and payable on and between August 1, 2012 next and September 1, 2012 next, and all taxes remaining unpaid after September 1, 2012 shall carry until collected a penalty at the rate of twelve percent (12%) per annum upon such unpaid tax, with the exception of taxes being paid under the quarterly installment law. For purposes of calculating the appeal period for relief from the tax assessment, said appeal period shall run from August 1, 2012;

BE IT FURTHER RESOLVED, that the taxes so levied may be paid in installments, the first installment of twenty-five percent (25%) on the 1st day of August 2012 and the remaining installments as follows: twenty-five percent (25%) on the 1st day of November, 2012; twenty-five percent (25%) on the 1st day of February, 2013; twenty-five percent (25%) on the 1st day of May, 2013. Each installment of taxes, if paid on or before the last day of each installment period successively and in order, shall be free from any charge for interest. If the tax levied is \$100 or less, it shall be payable in a single installment due the 1st day of August, 2012.

If the first installment or any succeeding installment of taxes is not paid by the tenth (10th) business day following the last date of the respective installment period or periods as they occur, then the whole tax or remaining unpaid balance of the tax as the case may be, shall immediately become due and payable and shall carry until collected a penalty at the rate of twelve percent (12%) per annum from August 1, 2012 for real and personal property taxes, and at a penalty rate of twelve percent (12%) per annum as allowed by the laws of the State of Rhode Island for motor vehicle excise tax. Upon payment of any and all delinquent quarterly installments together with interest accrued on the full unpaid balance of the tax, the right to pay the remaining taxes on the installment basis will be reinstated;

BE IT FURTHER RESOLVED: that the Tax Collector is ordered and directed to make levy or levies on all property or properties and persons whereon, or show whose tax or

Exhibit 3

taxes remain unpaid on the First Monday in March A.D. 2013, and to forthwith proceed according to law to collect said tax or taxes so delinquent;

BE IT FURTHER RESOLVED: that the Director of Finance of this Town be and he is hereby instructed and empowered to hire all necessary funds for the use of the Town for the year ensuing, and to renew all notes against the Town outstanding as may be found necessary.

BE IT FURTHER RESOLVED: that the Director of Finance be and he is hereby authorized to issue from time to time notes of the Town of South Kingstown, subject to the approval of the Town Council, in anticipation of the receipt of taxes assessed as of December 31, 2011. Said borrowed moneys shall be used and expended for the payment of current liabilities and expenses of said Town of South Kingstown, and shall be issued under the authority of Title 45-12-4 of the General Laws of Rhode Island, 1956 as amended.