



**State of Rhode Island and Providence Plantations
Water Resources Board**

Justice William E. Powers Building, Third Floor
One Capitol Hill
Providence, RI 02908
(401) 574-8400 ♦ FAX: (401) 574-8401

FINANCE COMMITTEE MEETING

**Tuesday, April 08, 2008
11:00 AM**

**Justice William E. Powers Building, Conference Room C, 2nd Floor
One Capitol Hill, Providence, RI 02908**

AGENDA

1. CALL TO ORDER

2. APPROVAL OF MINUTES:

A. Finance Committee Meeting of March 11, 2008. (Enclosure 1)

3. REPORTS:

- A. Chief Business Officer Report – March 2008. (Enclosure 2)
- B. Chief Financial Officer's Report – March 2008. (Enclosure 3)

4. ITEMS FOR ACTION:

A. PAYMENT & CONTRACT APPROVAL REQUESTS – BOARD:

1. Supplemental Water Supply Study Phase II:

- a) Maguire Group Invoice #24 - Requested Payment \$40,721.96; Recommended Payment: \$40,721.96 - Request for Approval. (Enclosure 4)

2. Big River Management Area:

- a) Ocean State Environmental - Request to Authorize General Manager to Enter Into Contract for Demolition Work at 104 Arrowhead Road, Coventry within the BRMA; Requested Payment \$5,000.00; Recommended Payment: \$5,000.00 - Request for Approval.(Enclosure 7 of Board)

3. Water Facilities Assistance Program:

- a) Providence Water Reimbursement Request – KCWA/Providence Emergency Interconnection - Requested Payment \$565,384.77; Recommended Payment: \$565,384.77 - Request for Approval. (Enclosure 12 of Board)
- b) Cumberland Water Reimbursement Request – Lincoln/Cumberland Emergency Interconnection at Martin Street; Requested Payment \$50,686.63; Recommended Payment: \$50,686.63 - Request for Approval. (Enclosure 13 of Board)

4. Administrative Expenses – Agency Liability Insurance

- a) RI Association of Insurance Agents, Inc. – Directors & Officers Employment Practices Liability Insurance policy effective 2/11/2008 – 2/11/2009: Requested Payment Amount \$9,988.80; Recommended Payment: \$9,988.80 - Request for Approval. (Enclosure 14 of Board)
- b) RI Association of Insurance Agents, Inc. – Commercial Insurance Application for Commercial Tenants and Maintenance Contractors – General Liability Limits of \$1,000,000.00 - Requested Payment Amount \$76,000.00; Recommended Payment: \$76,000.00 Request for Approval. (Enclosure 15 of Board)

B. BOARD/BOARD CORPORATE:

- 1. The Governor’s Recommended Supplemental Budget (FY 2008 & House Bill H 7204 Budget Hearings) (Enclosure 16 of Board)

C. PAYMENT & CONTRACT APPROVAL REQUESTS – **BOARD CORPORATE:**

- 1. Administrative Expenses - Chief Financial Officer Assistance:
 - a) B & E Consulting, LLC, Invoice # 525 – February CFO Report Preparation – Total Invoice \$375.00; Requested Payment Amount \$281.25; Recommended Payment: \$281.25 - Request for Approval. (Enclosure 5)

5. ITEMS FOR DISCUSSION

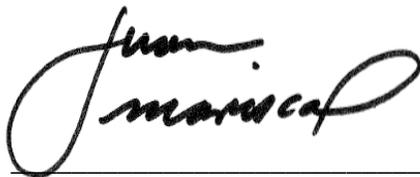
A. PUBLIC DRINKING WATER PROTECTION REVENUE BONDS, SERIES 2002 –

- 1. Administration of Accounts:
 - a) The Bank of New York Mellon, The Bank of New York Trust Company, N.A.; - Debt Service Reserve Fund Report and Debt Service Coverage Reserve Fund Report – Kathleen Crawley, Staff Director (Enclosure 6)

6. OTHER BUSINESS

7. ADJOURNMENT

4/03/2008
Date



Juan Mariscal, PE
General Manager, Secretary-Treasurer

The meeting place is accessible to the handicapped in conformance with RIGL 42-46-2. Individuals requesting interpreter services for the hearing impaired must notify the Board office at tel. 574-8400/TDD 574-8401, at least 72 hours in advance of the meeting date. If requested, tapes of the meeting will be made available.

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