

RIPTA BOARD OF DIRECTORS MEETING

Thursday, August 21, 2008

10:00 a.m.

Transportation Conference Room

AGENDA

- 1. Board Approval: July 21, 2008 Minutes**

- 2. General Manager's Report**

- 3. Board Discussion/Approval: Sarbanes - Oxley**
 - a) Section 206 – Conflicts of Interest**
 - b) Section 402 – Enhanced Conflict of Interest Provisions**
 - c) Section 406 – Code of Ethics for Senior Financial Officers**
 - d) Section 703 – Study and report on violators and violations**
 - e) Title XI – Corporate Fraud & Accountability**
 - f) Section 1102 – Tampering with a record or otherwise impeding an Official Proceeding**

- 4. Board Discussion/Approval: Salaried Pay & Fringe Benefits; Adopt Federal Government Guidelines “Use It or Lose It.”**

- a) Eliminate the “medical incentive”**
- b) Eliminate sick day buy-out**
- c) Freeze salary increase July 1, 2008 through July 1, 2009**

5. Board Discussion/Approval: Status of Pension Funding

- a) Hourly based on current yields & mortality tables**
- b) Salaried based on current yields & mortality tables**

6. Board Discussion: Senator Ciccone’s Letter Dated July 9, 2008

- a) Use capital to pay wages and benefits**
- b) Continuation of using capital for “preventive maintenance” (i.e., wages)**

7. Board Discussion: RIDE Update

- a) Status of program cost and effectiveness**
- b) Completion of the 4 years shown in the Abrams Report (page 60, table 10 functional area performance audit)**

8. Board Discussion: Ferry Status

a) Ferry ridership for July 2008

b) Parking at Conley Wharf for Puerto Rico festival

9. Board Discussion: FY 2008, FY 2009 and FY 2010 Budgets

10. Board Discussion/Approval: Deficit Reduction Plan

11. Board Discussion/Approval: Service Reductions/Public Hearings

12. Board Discussion/Approval: Trolley Service Adjustment/Route 91 Public Hearing

13. Board Discussion/Approval: Ride Contract Extension

14. Board Discussion/Approval: RFP 08-17 Paratransit Facility/Clerk of the Works

15. Board Discussion: Special Auditing Firms

16. Board Discussion/Action: Vacancy in the Office of Chair Created by the Resignation of Robert Batting

17. Public Comment

**18. Executive Session pursuant to R.I.G.L. 42-46-5(a)(1) discuss
General Manager
Contract**

19. Adjournment

**Audiotapes of the Minutes of the Meeting are available by calling
784-9571. An interpreter for the hearing impaired can be provided by
calling 784-9571 at least 72 hours in advance.**