



State of Rhode Island and Providence Plantations
BOARD OF ACCOUNTANCY
1511 Pontiac Avenue, Bldg. 68-2
Cranston, Rhode Island 02920

**AMENDED
MEETING NOTICE**

November 18, 2014

1511 Pontiac Avenue, Cranston, RI 02920
Conference Room 68-1
2:00 PM

OPEN MEETING AGENDA

- (1) Call to Order
- (2) **Meeting Minutes (Review/Discuss/Take Action)**
 1. Acceptance of the October 21, 2014 Open Session Meeting Minutes
 2. Acceptance of the October 21, 2014 Executive Session Meeting Minutes
 3. Acceptance of the August 19, 2014 Executive Session Meeting Minutes
- (3) **National Association of State Boards of Accountancy (NASBA) matters – (Review/Discuss/Take Action)**

Information was sent from NASBA and forwarded to all Board members prior to the meeting to include the following:

 - a. NASBA – US Accountancy Licensee Database (ALD) Program Implementation – Rhode Island went “live” on 11/06/2014.
 - b. NASBA – CPAVerify Program Implementation - Rhode Island went “live” on 11/06/2014
 - c. NASBA – Annual Opt In / Opt Out Form for State Boards – Candidates Lists
 - d. NASBA – Enforcement Survey from the Enforcement Resources Committee
 - e. NASBA – 2014 Annual Meeting held in Washington, DC.
- (4) **American Institute of Certified Public Accountants (AICPA) and Rhode Island Society of Certified Public Accountants (RISCPA) matters – (Review/Discuss/Take Action)**
 - a. Comments from Robert Mancini, Executive Director, (RISCPA) – (1) Status of Internship Opportunity with Roger Williams University
- (5) **Public Company Accounting Oversight Board (PCAOB) – (Review/Discuss/Take Action)**
 - a. Review of Notification(s) Received – BDO USA, LLP, KPMG LLP, Wolf & Company, P.C.
- (6) **Consideration of approval of the following *initial* applications for certification – (Review/Discuss/Take Action)**

Cara Forgit	Kathryn Lacasse
Alyssa Hernandez	Carissa Schneider
Andrew Kelly	Joseph Testa
- (7) **Consideration of approval of the following *reciprocity* applications for certification – (Review/Discuss/Take Action)**

David William Almonte

- (8) **Consideration of approval of the following reinstatement applications – (Review/Discuss/Take Action)**
 JoaQuim J. Galvao (2545) – pending for completion of continuing professional education (CPEs)
 Brian D. Smith (2249) – Held from last month
 Ralph A. Palumbo (1946) Glen John Valeff (2128)
- (9) **Old Business: (Review/Discuss/Take Action)**
- a. Development of Board's Newsletter - Mr. Tracy is currently working on this project.
 - b. Regulations Merger – The Board's Regulations are being merged into one (1) document.
 - c. Recording Meetings – The Board took this under advisement. Lisa Pinsonneault from the Attorney General's Office will meet with the Board to discuss "open meetings" compliance on [Tuesday, November 18, 2014 at 1:30 p.m.](#)
 - d. Legislative Proposals –
 - Items to be Addressed –
 - (1) To address and streamline the hearing procedures to match the other Boards.
 - (2) To adopt new model language from the Uniform Accountancy Act (UAA) Seventh Edition for the "Firm Mobility."
 - (3) To adopt new model language from the Uniform Accountancy Act (UAA) Seventh Edition for the "Attest Definition."
 - Items for Statutory Review –
 - (1) No procedure for a "Rhode Island Resident" to obtain Reciprocity.
 - (2) Successful completion of the AICPA Comprehensive Course Ethics Exam with a grade of 90% or better.
 - (3) Statute §5-3.1-9(b)(1) – The statute does not address Corporations and Sole Proprietorships.
 - (4) Are webinars considered live? – An inquiry will be sent to NASBA.
- (10) **New Business: (Review/Discuss/Take Action)**
- a. Report of Mayer Hoffman McCann P.C.
 - b. No new business at this time.
- (11) **Next Meeting Date: (Review Discuss/Take Action)**
- a. Michelle A. J. Luizzi CPA, Practice Unit #S2294 – Recalling Peer Review
 - b. The next meeting of the Board is scheduled for Tuesday, December 16, 2014.
- (12) **Executive Session**
 The Board will also discuss the following matters in **closed session** pursuant to RI General Laws §42-46-5(a)(4) for investigative proceedings regarding allegations of civil or criminal misconduct.
- One (1) complaint alleging after the Internal Revenue Service (IRS) Audit complaint found that funds were deducted out of checking account without complainant's authorization.
 - One (1) complaint alleging accountant has failed to provide customers with service. The draft return changed from the final return.
 - One (1) Practice Unit Renewal Application received a "failed" peer review.
 - One (1) complaint alleging the person did not complete her taxes properly and that she now owes \$4300 to the IRS. This person is advertising boldly on his signboard at his business location that he is a CPA. His CPA license expires June 30, 1998.
 - One (1) complaint alleges that the Public Accountant (PA) defrauded the complainant.
 - One (1) CPA license reinstated that was "inactive." It came to the Board's attention that the CPA license was previously suspended. The Board requested a written explanation of that suspension and all related documents for Board review.
 - One (1) CPA Application for Individual Permit to Practice Public Accounting for the period ending June 30, 2017 was received with disciplinary action noted.

- One (1) inquiry as to a person holding himself and a firm out to be a CPA.
- One (1) matter brought to the Board's attention of an article that appeared in the Portsmouth Times who is not currently licensed.
- One (1) CPA was indicted on sixty-six (66) counts and charged with stealing identities of the terminally ill and elderly. The CPA please guilty to two (2) of the charges.

(13) **Adjournment**

All are welcome to any public meeting of the Rhode Island Board of Accountancy held at the Rhode Island Department of Business Regulation ("DBR"). If any reasonable accommodation is needed to ensure equal access, service or participation, please contact the DBR at (401) 462-9551, RI Relay at 711, or email at dbr.directorofficeinquiry@dbr.ri.gov at least three (3) business days prior to the meeting.

Posted on November 14, 2014 at Department of Business Regulation, State House Library, and electronically on Secretary of State's Office website. Pursuant to the Open Meetings Law, R.I. Gen. Laws Sec. 42-46-6(b). Business not included in this notice may be considered with consent of the majority of the members, and/or may convene into Executive (closed) Session pursuant to R.I. Gen. Laws Sec. 42-46-5.