

**State of Rhode Island and Providence Plantations
BOARD OF ACCOUNTANCY
1511 Pontiac Avenue, Bldg. 68-2
Cranston, Rhode Island 02920**

AMENDED

MEETING NOTICE

October 21, 2014

**1511 Pontiac Avenue, Cranston, RI 02920
Conference Room 69-1
2:00 PM**

OPEN MEETING AGENDA

(1) Call to Order

(2) Meeting Minutes (Review/Discuss/Take Action)

1. Acceptance of the August 19, 2014 Regular Session Meeting Minutes

2. Acceptance of the August 19, 2014 Executive Session Meeting Minutes

(3) National Association of State Boards of Accountancy (NASBA) matters – (Review/Discuss/Take Action)

Information was sent from NASBA and forwarded to all Board members prior to the meeting to include the following:

- a. NASBA – US Accountancy Licensee Database (ALD) Program Implementation – Rhode Island has a project start date of May 5, 2014 between Iron Data and NASBA and an end date of August 4, 2014. The project is moving forward.**
- b. NASBA – CPAVerify Program Implementation - Rhode Island has a project start date of May 5, 2014 between Iron Data and NASBA and an end date of August 4, 2014. The project is moving forward.**
- c. NASBA – ByLaws – 2014 Proposed Changes (as of September 29, 2014) – (for consideration at the 2014 Annual Meeting).**

(4) American Institute of Certified Public Accountants (AICPA) and Rhode Island Society of Certified Public Accountants (RISCPA) matters – (Review/Discuss/Take Action)

- a. Comments from Robert Mancini, Executive Director, (RISCPA)**
- b. Enhancing Audit Quality Initiative – Response due November 7, 2014.**
- c. AICPA Standards for Performing and Reporting on Peer Reviews – Comments requested by October 31, 2014.**
- d. AICPA – Maintaining the Relevance of the Uniform CPA Examination – Comments due by December 2, 2014.**

(5) Public Company Accounting Oversight Board (PCAOB) – (Review/Discuss/Take Action)

- a. Review of Notification(s) Received – Ernst & Young LLP**

(6) Consideration of approval of the following initial applications for certification – (Review/Discuss/Take Action)

John Benoit Dante Calise Tracy Hess

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(7) Consideration of approval of the following out-of-state applications for certification – (Review/Discuss/Take Action)

Michelle E. Spriggs

(8) Consideration of approval of the following reciprocity applications for certification – (Review/Discuss/Take Action)

Erin A. Heuer Sheri L. Marshall

(9) Consideration of approval of the following reinstatement applications – (Review/Discuss/Take Action)

JoaQuim J. Galvao (2545) – pending for completion of continuing professional education (CPEs)

Raymond Ardente (2090) Brian D. Smith (2249)

April Perry (3441) Vitaly Sorkin (2761)

Gregory Porcaro (1637) Richard R. Zelano (2740)

William Price (3307FL)

(10) Old Business: (Review/Discuss/Take Action)

a. Development of Board's Newsletter - Mr. Tracy is currently working on this project.

b. Regulations Merger – The Board's Regulations are being merged into one (1) document.

c. Recording Meetings – The Board took this under advisement. Lisa Pinsonneault from the Attorney General's Office will meet with the Board to discuss "open meetings" Tuesday, November 18, 2014 at 1:30 p.m.

d. Legislative Proposals –

• Items to be Addressed –

(1) To address and streamline the hearing procedures to match the other Boards.

(2) To adopt new model language from the Uniform Accountancy Act (UAA) Seventh Edition for the "Firm Mobility."

(3) To adopt new model language from the Uniform Accountancy Act (UAA) Seventh Edition for the "Attest Definition."

• Items for Statutory Review –

(1) No procedure for a "Rhode Island Resident" to obtain Reciprocity.

(2) Successful completion of the AICPA Comprehensive Course Ethics Exam with a grade of 90% or better.

(3) Statute §5-3.1-9(b)(1) – The statute does not address Corporations and Sole Proprietorships.

(4) Are webinars considered live? – An inquiry will be sent to NASBA.

(11) New Business: (Review/Discuss/Take Action)

a. No new business at this time.

(12) Next Meeting Date: (Review Discuss/Take Action)

a. The next meeting of the Board is scheduled for Tuesday, September 16, 2014.

(13) Executive Session

The Board will also discuss the following matters in closed session pursuant to RI General Laws §42-46-5(a)(4) for investigative proceedings regarding allegations of civil or criminal misconduct.

- One (1) complaint alleging after the Internal Revenue Service (IRS) Audit complaint found that funds were deducted out of checking account without complainant's authorization.**
- One (1) complaint alleging accountant has failed to provide customers with service. The draft return changed from the final return.**
- One (1) Practice Unit Renewal Application received a "failed" peer review.**

- **One (1) complaint alleging the person did not complete her taxes properly and that she now owes \$4300 to the IRS. This person is advertising boldly on his signboard at his business location that he is a CPA. His CPA license expires June 30, 1998.**
- **One (1) complaint alleges that the Public Accountant (PA) defrauded the complainant.**
- **One (1) CPA license reinstated that was “inactive.” It came to the Board’s attention that the CPA license was previously suspended. The Board requested a written explanation of that suspension and all related documents for Board review.**
- **One (1) CPA Application for Individual Permit to Practice Public Accounting for the period ending June 30, 2017 was received with disciplinary action noted.**
- **One (1) CPA was indicted on sixty-six (66) counts and charged with stealing identities of the terminally ill and elderly. The CPA please guilty to two (2) of the charges.**
- **One (1) inquiry as to a person holding himself and a firm out to be a CPA.**
- **One (1) matter brought to the Board’s attention of an article that appeared in the Portsmouth Times who is not currently licensed.**

(14) Adjournment

All are welcome to any public meeting of the Rhode Island Board of Accountancy held at the Rhode Island Department of Business Regulation (“DBR”). If any reasonable accommodation is needed to ensure equal access, service or participation, please contact the DBR at (401) 462-9551, RI Relay at 711, or email at dbr.directorofficeinquiry@dbr.ri.gov at least three (3) business days

prior to the meeting.

Posted on October 10, 2014 at Department of Business Regulation, State House Library, and electronically on Secretary of State's Office website. Pursuant to the Open Meetings Law, R.I. Gen. Laws Sec. 42-46-6(b). Business not included in this notice may be considered with consent of the majority of the members, and/or may convene into Executive (closed) Session pursuant to R.I. Gen. Laws Sec. 42-46-5.