RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION

PUBLIC NOTICE OF MEETING

A meeting of the Rhode Island Industrial Facilities Corporation (the "Corporation") Board of Directors will be held at the offices of the Corporation located at 315 Iron Horse Way, Suite 101, Providence, Rhode Island, on **THURSDAY, FEBRUARY 25, 2010**, beginning at 9:00 a.m. for the purposes set forth on the agenda below.

This Notice shall be posted no later than 9:00 a.m. on TUESDAY, FEBRUARY 23, 2010 at the offices of the Rhode Island Industrial Facilities Corporation at 315 Iron Horse Way, Suite 101, Providence, Rhode Island and by electronic filing with the Electronic Town Crier at the website for the Secretary of State's office.

Earl F. Queenan, Jr.
Treasurer

The location is accessible to mobility impaired. Individuals requesting interpreter services for the hearing impaired must notify the Corporation at 278-9100, 48 hours in advance of the meeting date.

Dated: February 22, 2010

Agenda

Rhode Island Industrial Facilities Corporation
315 Iron Horse Way, Suite 101, Providence, Rhode Island
Thursday February 25, 2010 at 9:00 a.m.

Call to Order: The Chairman

I. PUBLIC SESSION:

1. To consider adoption of the Public Session and Executive Session Minutes of the Meeting of the Board of Directors held on December 10, 2009.
2. To consider maintaining the Minutes of the Executive Session portion of the above Meeting as confidential.
3. To review internally prepared financial statements for the period ending January 31, 2010.
4. To discuss such other business as may properly come before the Corporation.

II. EXECUTIVE SESSION: (The following announcement is to be made in the public session):

A portion of the meeting will be held in Executive Session to consider and take appropriate action on such matters as permitted by subsection (5) (acquisition or lease of real property for public purposes or disposition of publicly held property), subsection (6) (location of prospective businesses in Rhode Island), or subsection (7) (investment of public funds) of Rhode Island General Laws, Section 42-46-5(a), the Open Meeting Law. The Chairman entertains a motion to adjourn to Executive Session. An affirmative vote of a majority of the members is required.

1. To consider the approval and adoption of an Inducement Resolution on behalf of Capco Endurance, LLC & Capco Steel LLC for the issuance by the Corporation of up to $6,000,000.00 aggregate principal amount of its taxable industrial revenue bonds, such bonds to be insured up to $5,000,000.00 by the Industrial-Recreational Building Authority subject to approval by such Authority.
2. To consider the approval and adoption of an Inducement Resolution on behalf of Calise & Sons Bakery, Inc. for the issuance by the Corporation of up to $10,500,000.00 aggregate principal amount of its tax exempt industrial revenue bonds.
3. To discuss such business as may properly come before the Board.

III. RETURN TO PUBLIC SESSION:

Disclosure of votes, if any, taken during executive session.

Call to Adjournment: The Chairman