

AGENDA

The 283rd meeting of the Board of Directors of the **Rhode Island Higher Education Assistance Authority** will be held on **Friday, June 6, 2008 at 9:00 A.M.** in the McKenna Conference Room of the Authority, 560 Jefferson Boulevard, Warwick, Rhode Island.

- 1) Minutes not available.
- 2) Chairman's Report.
- 3) Executive Director's Report.
 - a. Update Federal and State Budget Issues.
 - b. Update on GA Servicing Agreement (see also Action Item 10.b)
 - c. Update on Legislative Relations – Ms. Marisol Garcia.
 - d. Update on New Board Appointment (Dr. Croasdale).
 - e. NEBHE Delegations and Appointments.
- 4) Financial Reports Mr. Marc Lacroix.
 - a. Budget vs. Actual for nine months ended March 31, 2008 Loan Division, Scholarship and Grant, and College Savings Program.
- 5) Investment Committee Report – Mr. Marc Lacroix and Dr. Croasdale.
 - a. Schedule of Cash and Investments for month ended April 30, 2008.
- 6) Grant/Scholarship Update – Ms. Mary Ann Welch.
 - a. State Grant Program Update FY 08 & FY 09.
 - b. Academic Promise Program Update FY08 & FY 09.
- 7) Loan Programs Update – Ms. Nancy Ann Dooley.
 - a. Regular Status Reports.
- 8) CollegeBoundfund Update – Mr. Michael Joyce.
 - a. Update on Changes to Instate Marketing Arrangements.
- 9) WaytogoRI Update – Ms. Kathleen Sisson.
- 10) Action Item(s):
 - a. Appointments to the NEBHE Board for a Three-year Term through May 31, 2011.
 - b. Authorization for Executive Director & Board Counsel to finalize GA Servicing Agreement with SallieMae Guarantor Servicing.
 - c. Confirmation of Engagement of Duffy Sweeney & Scott to review the Consent Order and Plan of Distribution relating to the Alliance-Bernstein market-timing settlement.
- 11) Communications.
- 12) Date and Agenda for next meeting: June 20, 2008, 9:00 a.m.

The Board may seek to enter into Executive Session to discuss:

- a. Personnel Matter - pursuant to RIGL 42-46-5 § (a)(1).
- b. Litigation Matter - pursuant to RIGL 42-46-5 § (a)(2).
- c. Investment of Public Funds – pursuant to RIGL 42-46-5 § (a)(7)

**THIS AGENDA POSTED TO THE GENERAL PUBLIC
ON JUNE 3, 2008**

(Posted electronically on the Secretary of State Open Meetings Website)

**ALL INTERESTED PERSONS WILL BE GIVEN A FAIR
OPPORTUNITY TO BE HEARD ON AGENDA ITEMS**