



# RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY

## AGENDA

The 276th meeting of the Board of Directors of the **Rhode Island Higher Education Assistance Authority** will be held on **Friday, June 1, 2007 at 9:00 A.M.** in the McKenna Conference Room of the Authority, 560 Jefferson Boulevard, Warwick, Rhode Island.

- 1) Approval of Minutes of Board of Directors Meeting held on March 23, 2007.
- 2) Chairman's Report.
- 3) Executive Director's Report.
  - a. Update Federal and State Budget Issues and Governor's Proposals.
  - b. Update on Web Based Information/Outreach System – Ms. Gail Mance-Rios.
  - c. Update on RFP for Guarantor System and Related Services.
  - d. Update on New Board Appointments.
  - e. NEBHE Delegation and Appointment.
  - f. RIHEAA's 30<sup>th</sup> Anniversary.
- 4) Financial Reports – Mr. Marc Lacroix, CFO, Dr. Croasdale, Chair Finance Committee.
  - a. Budget vs. Actual Reports for nine months ended 3/31/07 for Loan Division, Scholarship & Grant, College Savings Program.
- 5) Investment Committee Report – Mr. Marc Lacroix and Dr. Croasdale.
  - a. Schedule of Cash and Investments months ended March 31 and April 30, 2007.
  - b. Update on Engagement of O'Connor & Drew and Preparation of Accounting Policies and Procedures.
- 6) Grant/Scholarship Update – Ms. Mary Ann Welch.
  - a. Update of 2006/07 Award Year
  - b. Update of 2007/08 Award Year
- 7) Loan Programs Update – Ms. Nancy Ann Dooley.
- 8) CollegeBoundfund Update – Mr. Michael Joyce.
  - a. Update on Program Status – Mr. Michael Joyce.
  - b. Update on Review of Marketing/Media Plans/Strategies for FY 07-08.
- 9) Action Items:
  - a. Appointment to the NEBHE Board for a Three-year Term through May 31, 2010
  - b. Possible Modification(s) to 2007/08 State Awarding Formula.
- 10) Communications.
- 11) Date and Agenda for next meeting: July 20, 2007 at 9:00 a.m.

The Board may seek to enter into Executive Session to discuss:

- a. Personnel Matter - pursuant to RIGL 42-46-5 § (a)(1).
- b. Litigation Matter - pursuant to RIGL 42-46-5 § (a)(2).
- c. Investment of Public Funds – pursuant to RIGL 42-46-5 § (a)(7)

**THIS AGENDA POSTED TO THE GENERAL PUBLIC  
ON MAY 29, 2007**

**(Posted electronically on the Secretary of State Open Meetings Website)**

**ALL INTERESTED PERSONS WILL BE GIVEN A FAIR  
OPPORTUNITY TO BE HEARD ON AGENDA ITEMS**