

NOTICE OF PUBLIC HEARING

THE RHODE ISLAND HOUSING AND MORTGAGE FINANCE CORPORATION (“Rhode Island Housing”) is empowered under Chapter 55 of Title 42 of the Rhode Island General Laws of 1956, as amended, the Housing and Mortgage Finance Corporation Act, to issue tax-exempt revenue obligations on behalf of the State of Rhode Island to assist in financing residential housing for low and moderate income persons. Pursuant to its plan of financing for the program, Rhode Island Housing intends to issue its tax-exempt bonds and notes in one or more series in an aggregate amount not to exceed \$200,000,000, the proceeds of which will be used to finance home mortgage loans, to replace and refund certain of Rhode Island Housing’s bonds and notes, and for other permitted uses.

Pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, Rhode Island Housing will hold a hearing on the above-proposed plan of financing on Tuesday, November 24, 2009 at its office located at 44 Washington Street, Second Floor, Providence, Rhode Island 02903, commencing at 9:15 a.m. Interested members of the public are invited to attend. Rhode Island Housing’s staff will present information relative to the proposed financing and will invite questions and comments from the audience. In addition, persons attending will have an opportunity to make a brief statement regarding the financing. Comments and general inquiries may be directed in writing to Rhode Island Housing, 44 Washington Street, Second Floor, Providence, Rhode Island 02903, Attention: Thomas F. Hogg, Deputy Director – Finance.

Individuals requiring interpreter services for the hearing impaired must contact Rhode Island Housing, TDD Number: 421-9799, not less than 48 hours in advance of the hearing date.

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