

**RHODE ISLAND COMMERCE CORPORATION
MEETING OF DIRECTORS
PUBLIC SESSION
SEPTEMBER 3, 2014**

The Board of Directors of the Rhode Island Commerce Corporation (the “Corporation”) met on Wednesday, September 3, 2014, in Public Session, beginning at 4:00 p.m. at the offices of the Corporation, located at 315 Iron Horse Way, Suite 101, Providence, RI 02908, pursuant to the notice of meeting to all Directors, and the public notice of meeting, a copy of which is attached hereto as Exhibit A, as required by the By-Laws of the Corporation and applicable to Rhode Island law.

The following Directors were present and participated throughout the meeting as indicated: Governor Lincoln D. Chafee, Mr. Jerauld Adams, Mr. Karl Wadensten, Mr. Roland Fiore, Mr. George Nee, Mr. Tim Hebert, Ms. Elizabeth Francis, Mr. Jason Kelly, Dr. Nancy Carriuolo, Mr. Stanley Weiss, and Ms. Shannon Brawley.

Directors absent were: Ms. Judith Diaz and Ms. Maeve Donohue.

Also present were: Marcel Valois and Thomas Carlotto.

1. CALL TO ORDER AND OPENING REMARKS

Governor Chafee called the meeting to order at 4:05 p.m. indicating that a quorum was present.

2. TO CONSIDER THE INVESTMENT OF PUBLIC FUNDS IN RELATION TO THE CORPORATE MARKETPLACE, INC.

Upon motion duly made by Mr. Weiss and seconded by Mr. Adams, the following vote was adopted:

VOTED: That, pursuant to Rhode Island General Law Section 42-46-5(a)(7) to enter into executive session to consider the investment of public funds in relation to the Corporate Marketplace, Inc.

Voting in favor of the foregoing were: Mr. Jerauld Adams, Mr. Roland Fiore, Mr. George Nee, Mr. Tim Hebert, Ms. Elizabeth Francis, Mr. Jason Kelly, Dr. Nancy Carriuolo, Mr. Stanley Weiss, and Ms. Shannon Brawley.

Voting against the foregoing were: None.

Not present for the foregoing were: Mr. Karl Wadesnten.

Members of the Board, counsel and staff entered into closed session at 4:07 p.m.

The public session reconvened at 5:58 p.m.

Upon motion duly made by Ms. Francis and seconded by Mr. Nee, the following vote was adopted:

VOTED: That the minutes of the Executive Session shall not be made available to the public, except as to the portions of such minutes as the Board of Directors ratifies and reports in public session of this meeting.

Voting in favor of the foregoing were: Mr. Jerauld Adams, Mr. Karl Wadensten, Mr. Roland Fiore, Mr. George Nee, Mr. Tim Hebert, Ms. Elizabeth Francis, Mr. Jason Kelly, Mr. Stanley Weiss, and Ms. Shannon Brawley.

Voting against the foregoing were: None.

Not present for the foregoing were: Dr. Nancy Carriuolo

Vote to Adjourn.

There being no further business in Public Session, the meeting was adjourned by unanimous consent at 6:00 p.m., upon motion made by Mr. Weiss and seconded by Mr. Wadesnten.

Thomas Carlotto, Secretary