

# **RHODE ISLAND ECONOMIC DEVELOPMENT CORPORATION**

## **SPECIAL MEETING OF DIRECTORS**

### **PUBLIC SESSION**

**MARCH 6, 2010**

The Board of Directors of the Rhode Island Economic Development Corporation (the "Corporation") met on Saturday, March 6, 2010, in a Special Public Session, at 8:00 a.m., at the offices of the Rhode Island Economic Development Corporation, located at 315 Iron Horse Way, Suite 101, Providence, Rhode Island, pursuant to notice of the meeting to all Directors, and public notice of the meeting, a copy of which is attached hereto, as required by the bylaws of the Corporation and applicable Rhode Island law.

The following Directors were present and participated throughout the meeting as indicated: Alfred Verecchia, Daniel Sullivan, David Dooley, Timothy Babineau, Cheryl Snead, Paul Choquette, Karl Wadensten, Lynn Singleton, Stephen Lane and George Nee.

Directors absent: Governor Donald L. Carcieri, Shivan Subramaniam and Donna Cupelo.

Also present were: Executive Director Keith Stokes, Robert Leaver, of New Commons, Deputy Director J. Michael Saul, and Attorney Robert I. Stolzman, of Adler Pollock & Sheehan P.C., Secretary.

Mr. Alfred Verecchia presided over the meeting and Attorney Robert I. Stolzman acted as Secretary.

#### **1. CALL TO ORDER**

Mr. Stokes and Mr. Verecchia called the meeting to order at 8:00 a.m.

#### **2. DISCUSSION OF ECONOMIC STRATEGIES AND PLANNING**

Mr. Stokes introduced the format of the meeting, indicating that the purpose and intent of the meeting was to utilize the memorandum he forwarded to the Board dated March 5, 2010 (the "roadmap") as a discussion piece, to be facilitated by Robert Leaver. The roadmap is attached hereto as **Exhibit A**.

Mr. Stokes then introduced Robert Leaver who gave a brief introduction as to his background as a meeting facilitator. He also gave each Board member the opportunity to introduce themselves and state a general purpose for their involvement in economic development and to serve Rhode Island.

Mr. Leaver then circulated a "Rules for Conversations" document, a copy of which is attached hereto as **Exhibit B**.

Mr. Leaver, along with Mr. Stokes, then led the Board through a series of discussions based on the draft roadmap. The discussions revolved around the subject

matter reflected on the roadmap and also resulted in the posting of ideas on bulletin boards reflecting the substance of the conversation. Photographs of the bulletin boards are attached hereto as **Exhibit C**.

A narrative description and summary of the discussion topics is reflected on **Exhibit D** attached hereto.

The meeting concluded with agreement to continue the discussion at the March 22, 2010 meeting of the Board. Upon the recommendation of Mr. Verecchia, with the support of the other members, it was agreed that an additional work session would be beneficial after the Board members had the opportunity to reflect upon the summary of the first meeting.

By unanimous consensus, the meeting adjourned at 11:30 a.m.

Respectfully submitted,

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Robert I. Stolzman, Secretary