

AD HOC AMEY TUCKER SPENCER TRUST FUND ADVISORY BOARD  
MINUTES  
THURSDAY, NOVEMBER 12, 2015 AT 6:00 PM  
TOWN COUNCIL CHAMBERS

Present: David Bates, George Champlin, John Cregan, Margaret Kane, Allan Klepper, S. Lee Miller

Also Present: Trustees; June Speakman, Kate Weymouth, Michael Carroll, Stephen Primiano, Ann Strong, CFO Kathy Raposa, Merrie DeSisto, Town Clerk

1. Chairman Miller called the meeting to order at 6:00 pm in joint session with the Trustees of the Spencer Trust Fund.
2. Representing the Ad Hoc Advisory Board, Chairman Miller made an initial presentation, outlining the possibilities for moving forward. Individual members then added comments.
3. In light of a letter from US Trust announcing their intention to renounce their position as trust fund managers, Trustees voted that the Ad Hoc Advisory Board supply recommendations for a new Trust Fund Manager in time for their 12/7/2015 meeting.
4. With unanimous criticism of surrendering funds to the Rhode Island Foundation, Trustees voted that the Ad Hoc Advisory Board supply detailed criteria for the qualifications of Barrington's "poor and unfortunate," the application process for the distribution of available funds, and meeting all subsequent reporting requirements, no later than March, 7, 2016
5. With no further business before the board, motion by John Cregan, seconded by Allan Klepper, to adjourn at 7:00 pm. Passed unanimously.

*Respectfully,*

Allan C. Klepper  
Scribe