

RHODE ISLAND COMMERCE CORPORATION

MEETING OF BOARD OF DIRECTORS

RHODE MAP SUBCOMMITTEE

PUBLIC SESSION

DRAFT

MINUTES

April 2, 2014

The Rhode Map Subcommittee of the Board of Directors of the Rhode Island Commerce Corporation (the “Corporation”) met on Wednesday, April 2, 2014, in Public Session, beginning at 9:00 AM, at the Rhode Island Commerce Corporation located at 315 Iron Horse Way, Providence, Rhode Island.

The following subcommittee members were present at the meeting: Dr. Nancy Carriuolo, Ms. Maeve Donohue and Ms. Elizabeth Francis. Ms. Shannon Brawley and Ms. Judith Diaz were not in attendance. Also attending the meeting were Mr. Richard Overmoyer and Ms. Chelsea Burket from Fourth Economy Consulting, Mr. Neil Steinberg and Ms. Jessica David from the Rhode Island Foundation. Mr. Marcel

Valois, Mr. John Pagliarini, Mr. Michael Walker, Ms. Christine Smith, Mr. William Ash, Mr. John Riendeau, and Mr. Mark Brodeur were also in attendance.

Mr. Valois opened the meeting by welcoming Mr. Neil Steinberg and Ms. Jessica David from the Rhode Island Foundation. Mr. Valois stated that we have worked closely with them on the intersections report and invited them to the meeting to view the first outline of the strategy recommendations.

Mr. Overmoyer gave a presentation to the group on what they have been doing since the roll out of the intersections report. Mr. Overmoyer stated that they have been taking all of the recommendations from that process and trying to assemble all of the pieces of the intersections work that can be made into actionable items. Mr. Overmoyer walked the group through some of the highlights and the next steps of the plan.

Mr. Overmoyer led a discussion on supporting entrepreneurs and small businesses, transitioning knowledge in a technology driven economy, develop an advanced manufacturing agenda to create middle class jobs and an urban core strategy.

Mr. Valois stated that we need to also concentrate on finding the next business park to support manufacturing expansion for very successful companies.

Mr. Valois stated that the purpose of the meeting today was to give the subcommittee members a glimpse of the strategic direction of the plan.

The subcommittee approved the minutes of the February 25, 2014 meeting.

The meeting adjourned at 11:05 AM.