

RHODE ISLAND ECONOMIC DEVELOPMENT CORPORATION

MEETING OF BOARD OF DIRECTORS

RHODE MAP SUBCOMMITTEE

PUBLIC SESSION

MINUTES

August 16, 2013

The Rhode Map Subcommittee of the Board of Directors of the Rhode Island Economic Development Corporation (the “Corporation”) met on Friday, August 16, 2013, in Public Session, beginning at 9:30 AM, at the Rhode Island Economic Development Corporation located at 315 Iron Horse Way, Providence, Rhode Island.

The following individuals were present at the meeting: Dr. Nancy Carriuolo, Ms. Shannon E. Brawley, Ms. Judith Diaz, Mr. Marcel Valois and Mr. Michael Walker. Ms. Maeve E. Donohue and Ms. Elizabeth Francis were not in attendance.

Mr. Valois opened the meeting by welcoming the members to the first meeting and to update them on the Rhode Map process.

Mr. Valois stated that the General Assembly decided that the planning, policy and analysis should be done in the government

under the rubric of the Secretary of Commerce and the Executive Office of Commerce. Mr. Valois stated that the Council of Economic Advisors was created and they are going to do the analytical metrics and performance standards. This will all take effect on January 1, 2015.

Dr. Carriuolo stated that Dan Egan talked about all of the colleges and universities serving as economic advisors to the state and was wondering if this is this part of the Council of Economic Advisors. Mr. Valois stated that this was not part of the Council of Economic Advisors. It is distinct and is a free standing initiative as part of the Make It Happen, a Rhode Island Foundation event that happened last year. Mr. Valois stated that there is \$200,000 that is being managed by the Association of Colleges and Universities – Dan Egan.

Mr. Valois stated that the RIEDC staff started identifying intersections of RI's business sectors. Mr. Valois stated we are encouraging discussions around these intersections and if we can market them, we can get a lot of interest. Mr. Valois stated that the more we talk about it the more we discover.

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Mr. Valois stated that RIEDC is trying to identify what the discussion

groups would look like and start thinking about some of the people that might populate those groups. Mr. Valois also stated the intent would be over the next several months to have a facilitated discussion in each of these areas with outside people coming in to get the best thinking out of each of these groups.

Mr. Valois stated the RIEDC had a series of meetings with Statewide Planning. Mr. Valois stated that Statewide Planning has a master consultant for the whole Rhode Map project and then they have a sub-consultant on economic development called 4Ward Planning.

Mr. Valois stated that he approached the Rhode Island Foundation to see if they would be interested in partnering with RIEDC on facilitating this private sector discussion. Discussions are on-going.

Mr. Valois stated to the members that this subcommittee is the voice of RIEDC in facilitating this process and wanted all of the members to be aware of the steps RIEDC is taking.

The meeting adjourned at 10:30 AM.

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