

Segue Board Emergency Board Meeting
November 1, 2012

- I. Meeting was called to order at 5:59 pm by Lauren S., David R. second motion.
- II. Review Purchase and Sales of Segue and Community Center buildings:

Mr. Garcia, we need board to authorize the Segue Administration to purchase these buildings. Mrs. Manocchio will walk members through the purchase and sales agreement for each of the buildings in consideration for purchase.

- A. P&S-9 October - \$63,593.82 purchase prize – Community Center Explanation of Plat # a \$2,500 deposit done in March. Terms and Conditions for the purchase (see document).

A conversation ensued regarding the terms and conditions, the physical conditions of these buildings, challenges presently with the conditions of each building in particular with the community center. It was clarified that the purpose is to first obtain approval to move forward with the purchase and sales of these buildings although at another date, the board had already voted to move forward.

- B. \$211,984.00 is the price of the second building (Segue school building) \$6,250 down payment. In the conversation ensued, Mr. Garcia informed the Board that the Gates Foundation is offering an amount that can be used for these buildings and determine how it would be used.

- III. Call for Vote for Approval of Acquisition

Motion for approval of acquisition of the Segue and Community Center authorizing administrative team to go ahead with purchase and sales.

Motion made by Nelly Hoffens and second by James Setatro

All board members voted unanimously.

Public Comment - None

Meeting Adjourned at 6:45 pm