

**Johnston Retirement Board**  
**Meeting Minutes**  
**January 22, 2018 at 6:00 P.M.**

*I. Meeting Called to Order & Pledge of Allegiance*

- The January 22, 2018 meeting of the Town of Johnston Retirement Board was called to Order at 6:08 p.m. at the Johnston Senior Center 1291 Hartford Avenue Johnston, Rhode Island. The meeting was called to Order by Chairman Lombari who led the meeting in the pledge of allegiance.
  
- A roll call vote was taken:  
  
Chairman James Lombari – Present  
Vice Chairwoman Susanna Carlino – Present  
Treasurer Joseph Chiodo – Present  
Secretary John Robinson – Absent  
Robert Piscione – Present
  
- Also present were Gina Lemay, Esq. from the Town Solicitor’s Office, and Michael Dwyer from Wainwright Investment Counsel, LLC.
  
- A quorum was established.

*II. Old Business*

- The Minutes from the December 4, 2017 Retirement Board meeting were reviewed by the Board. Upon Motion of Susanna Carlino and Seconded by Robert Piscione, the Minutes were unanimously approved.
  
- The Executive Session Minutes from the December 4, 2017 Retirement Board meeting were reviewed by the Board. Upon Motion of Robert Piscione and Seconded by Susanna Carlino the Executive Session Minutes were unanimously approved and sealed.

*III. New Business*

- The Board reviewed the Johnston Retirement Board 2018 meeting schedule and upon Motion of Susanna Carlino and Seconded by Robert Piscione, the 2018 Schedule was unanimously approved.

- Michael Dwyer of Wainwright Investment Counsel, LLC presented to the Board concerning the fund's performance as of year-end 2017 and performance as of January 19, 2018.
- Upon Motion of James Lombari and Seconded by Susanna Carlino, the Board unanimously voted to authorize the Finance Director to approve Wainwright Investment Counsel, LLC's rebalancing of the Fund's cash in accordance with the Board's established asset allocation as set forth in its investment policy.
- Joseph L. Chiodo, Finance Director presented the 2017 unaudited financial statements to the Board and a discussion ensued regarding various line items contained therein. Upon Motion of Susanna Carlino and Seconded by James Lombari the Board unanimously voted to accept the unaudited financial statements presented by Mr. Chiodo.
- The Board did not enter into Executive Session, as prior to the start of the meeting the a representative from the IAFF requested that the matter involving Mr. Giroux be continued since Mr. Robinson was unable to attend the Board meeting. Accordingly, the matter was unanimously continued by the Board to next regularly scheduled meeting.

#### *IV. Adjournment*

- Upon unanimous approval, the meeting was adjourned at 6:42 p.m.