

January 14, 2015

Minutes of the 12:00 PM December 2, 2014 Ad Hoc Committee Meeting, Town Hall Council Chambers

1. Call to Order

The meeting was called to order at 12:05 PM by Bob Manchester

Present were committee members Bob Manchester (chair), Joel Hellman, Mike Minardi (assessor) and John Harker (late). Also attending were Rich Nagel and Dan Lane of NE Revaluation (NER) and Joop Nagtegaal in the role as advisor to the committee.

2. Approve Minutes

The minutes of the November 10, 2014 Ad Hoc meeting were approved.

3. Status Review of the 12/31/14 Revaluation

The committee reviewed updated data presented by the NER team. Approximately one hour was spent reviewing the data set on various neighborhoods. Handouts included, a) a sales analysis by building type, b) a sales analysis by neighborhood code and c) the disqualified sales list through November 2014.

No major concerns were noted on the dataset as was reported through November. Indications are that there are sufficient sales in most neighborhoods to promote meaningful statistical results. Walkthroughs are being conducted on a call back basis. Overall, walkthroughs were conducted on approximately 22% of the total properties as compared to the NER expectation of like communities of 25%.

Some discussion was had on whether Neighborhood 15 (Jenny's Lane) would still be required to be its own neighborhood. The same discussion was had regarding the north side of Nayatt Road. These discussions are preliminary and subject to a review as of the final dataset of December 31, 2014.

It was agreed that the committee should meet again in early January to review and discuss the final dataset.

Next Meeting

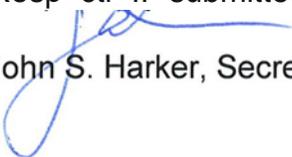
The next meeting is scheduled for Noon on January 15, 2015, agenda to follow.

4. Adjourn

The meeting adjourned at 1:30PM.

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Respectfully submitted,


John S. Harker, Secretary