

# Meeting Title: OPEB Board

MINUTES

2/27/15

10:00 AM



CONTROLLER'S CONFERENCE ROOM  
4<sup>TH</sup> FLOOR, DEPT OF ADMINISTRATION  
ONE CAPITOL HILL  
PROVIDENCE, RI

**Board Members In Attendance:** Thomas Mullaney, Chair  
Marc Leonetti  
Anne-Marie Fink  
Paula Cofone

**Others In Attendance:** Peter Keenan, Controller's Office

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Chairman Thomas Mullaney called the meeting of the OPEB Board to order.

The first order of business was to approve the Minutes from the previous meeting of July 10, 2014. The Board reviewed the minutes, Thomas Mullaney made a motion to approve the meeting minutes of July 10, 2014, Marc Leonetti seconded the motion, all were in favor. Approved minutes attached.

The second item on the agenda was the overview of the audited FY 2014 Financial Statements.

Marc Leonetti reviewed the Financial Statements with the Board. A few of the key points highlighted by Mr. Leonetti were: the investment performance was 17.27% and the beginning net position for all plans was \$66M and ending position is \$109M.

A motion was made by Marc Leonetti to approve the FY 2014 Financial Statements. This motion was seconded by Anne-Marie Fink. All were in favor.

Thomas Mullaney asked if there was any further business and then made a motion to adjourn, Paula Cofone seconded the motion. All were in favor.

Respectfully submitted,

Paula Cofone  
Secretary