

Meeting Date: January 20, 2010

9:30 am

Attendees: Bob Dooley, Bob Ross, Sharon Kitchin, Alan Lord, Karen Hagan, Paul Lescault, Len Flood, Sarah Mangiarelli, Joseph Balducci, Robin Reasor, John Ritchotti, Warren West, Maryanne Crawford, Jarlynn DiPietro, John Winfield, Jr., Mary Lou Buonaccorsi

Open Meeting: 9:45 am

Executive Director Report

1. Approval of Minutes

Flood: Balducci Vote Carries: Unanimous

2. Budget-2009-10 Budget Update: See Handout

Quick notes: Interest and Dividends are coming in short. Income for the 2nd half of the year is better.

Total income still exceeds expenses.

Alan: Can we add a 3rd column of estimated numbers so we will have an idea of where we will stand? Bob is going to add the column.

3. Dividend Distribution Proposal: See Handout

Bob received the report from Tom the day before and after review there is a difference of \$3,600 based upon the audited report.

The General Fund Balance is the dollar amount of fees and

investments earned less expenses paid.

The Board needs to decide to except with the \$3,600.00 difference or wait until March to find out why there is a difference prior to distribution.

Each member must make a decision by mid-March to either take the reserve or keep the reserve for lower rates.

Actual distribution is usually in June.

Table until March to reconcile the difference

Flood:Lord Vote Carries: Unanimous

Bob Ross: New members may obtain a copy of the adopted Distribution Policy from April 2008 from Bob Dooley

4. Wellness Program Status: See Handout

a) RI Foundation has recently changed their grant award process. The process is now a floating timetable: anyone can submit a proposal at anytime and will see a decision within 8 weeks. So no decision needs to be made today about the program. Their 2 goals are healthcare and education. Bob has already received good feedback but we need to show our commitment to the Wellness Program through financial support. Also show the ability to fund the program after the start-up.

On the handout, the first page shows the percentage of funding for the program. These numbers are strictly a draft and can be changed.

(80%/20%/10%)

We need volunteers who are willing to provide financial support to pilot the program.

Wellness was the number one goal for the WB board but is the board willing to fund a wellness program at the percentage stated on the handout?

Alan: South Kingstown is interested in being part of the pilot program and has no problem contributing 10%

Paul: Scituate Schools is also interested as well especially since one of his goals is lower claims.

Bob R: Who else would be interested in participating in the pilot program?

Foster/Glocester Schools

Exeter/West Greenwich

Town of Narragansett

Narragansett Schools

East Providence Schools-Not a pilot

Town of South Kingstown

Scituate Schools

(Approx 1,300 members)

New proposed funding amounts: WB 20%

Pilot Member 20%

RI Foundation Grant 60%

Warren: How does the program work?

Individuals are given incentives (money) to change their habits and attend wellness based programs and workshops. A long term commitment is needed because you will not see results for at least 2-3 years into the program. Down the road, WB would administer the program but each member would decide if they would like to participate in the program. The individual member would pay a monthly fee for all the employees (\$4.25 per employee per month) but the incentive would be paid only to those who actually participate.

70%-75% individuals participate in the State Program which has been running for 4 years.

Sharon: I would only include active employees not retirees which would bring down the total number of members for the Town of Narragansett to 168.

Alan: Would we include family members as well as the employees?

At this point the wellness program would be developed for active employees only.

It was agreed by all 6 pilot members that no stipend would be paid.

MaryLou: Coventry Schools already funds a wellness program through BC/BS

Len: What is the ultimate cost once the grant goes away? How will the program be funded?

Bob D: Wellness programs slows the growth of claims which saves money for the individual member.

Bob: Does the Board want to vote on the proposed percentage plan for the Program (60%/20%/20%)? The WB would be responsible for \$30K with a 75% participation rate.

Sarah: There has been a lot of talk about theory but no real numbers.

Joe B: \$30K is a significant number for the board to finance. He would like to see 80% funded by the grant and 20% funded by the member.

Robin: Would like the discussion to be open to compare Coventry

Sarah: Would like to see Coventry stats of their Wellness Program

MaryLou: The program is working well

Sharon: There are different demographics between a school system and a municipal system

Sarah: A lot of kinks need to be worked out, there should be a separate meeting with the 6 volunteers.

RI Foundation 80%

Individual Members 20%

A meeting for 6 volunteers to work out details

Lord:Kitchin Vote Carries: Unanimous

5. State Budget Initiative Update

a. There will be a 12 member committee: 6 Union Representatives 6 School Administrators

They are currently looking through all contracts throughout the state and review plan design. This is the only authority they have right now.

b. 1 State 1 Rate 1 Plan is still the goal of the HealthRight Initiative

Joe: He heard that there maybe a legal action against the make-up of the committee.

6. Investment Committee Update: Not much of an update, Tom was unable to attend the morning meeting

7. 2008-09 FY Audit Report

Review of Management Letter:

Retention rate: BC/BS held up distribution of credits due to the mid-year rate change

Based upon the 2nd paragraph Tom Curry will give Tom Bacon all the information requested throughout the year

Overall: We have grown financially and we are in good shape.

8. Dental Program Update: See handout

Claims do not include run-out

Claims are paid weekly

The 2nd handout shows the 3 current members: Both Alan and Len have seen savings since the switch to the pool last year. There had been a 5-6% savings projected and it has been met. The claims are steadier and easier to track than health insurance.

The members as listed on the handout that have their dental contracts expire this June will still receive the normal renewal at the end of February. At that point, they will be able to renew or join the pool.

The members as listed on the handout that have dental contracts that

will be expiring in June 2011 will have the option of joining the pool this year and will receive communication from Delta Dental the end of March.

9. Executive Director Contract: Tabled: Sub-committee is still reviewing the contract.

10. New Blue Cross Representative Structure: Bob Knowles is the main contact person. There is no effective date, him and John are still in transition mode. Bob needs to come up to speed with some of the members.

Other Business

Coventry has been having problems with the Universal Chart of Accounts and the billing statements received from Tom Bacon. Sarah will talk to Robin; they are using the same Phoenix Software.

Adjourn: 11:20 AM