

Minutes

Blackstone Valley Prep Mayoral Academy

Board Meeting

Wednesday Jun 12, 2013 @ 9:15 AM at 7 Fatima Drive, Cumberland RI

Board Members Present

D. McKee, J. Casimiro, J. Diossa, S. Noris

Board Members Absent

J. Almond, J. Morton, K. Vaudreuil

Guests Present

C. Colarusso, Christine Losea, D. Lauck, D. Waugh, J. Bunnell, J. Chiappetta, Jessica Waters, K. Crowe, L. McEwen, Michael DeMatteo, Ninoska Perez, Tony Afonso

I. Opening Items

Call the Meeting to Order

D. McKee called a meeting of the board of trustees of Blackstone Valley Prep Mayoral Academy to order on Wednesday Jun 12, 2013 @ 9:17 AM at 7 Fatima Drive, Cumberland RI.

Approve Minutes

J. Casimiro made a motion to approve the minutes from previous meeting.

J. Diossa seconded the motion.

The board **VOTED** unanimously to approve the motion. Aye: Noris, McKee, Casimiro, Diossa Nay: None.

Board Chair Remarks

No remarks.

II. Consent Agenda

Executive Director Report

J. Chiappetta explained how BVP will receive \$1,000,000 over 5 years from Charter School Growth Fund.

Finance Director Report

D. Lauck presented the monthly finance report. Revenue through May is \$9.5M. Cash on hand as of the end of May in the amount of 1.7million was just shy of 2 months. The most significant pending change is the financing of the expansion of 291 Broad Street, the equity for which will come from BVP.

III. BVP Charter Renewal Update

Charter Renewal Update

K. Crowe reported BVP received their final draft report from RIDE which states they are an academic success, but that certain financial ratios are deficient and that curriculum practice needs to be better documented. The comments on ratios do not take into account BVP's dramatic growth. The report from RIDE will be submitted July 11th to the Board of Education for our five year renewal. The Board of Education will then vote on the renewal on July 15th.

IV. Budget Consent Agenda

Budget Workshop

J. Casimiro made a motion to approve the Budget.

J. Diossa seconded the motion.

The board **VOTED** unanimously to approve the motion. Aye: Noris, McKee, Casimiro, Diossa Nay: None.

Budget Approval

Before/After-School Care Contract

Because of time constraints the Chair decided to defer consideration of the following: Before/After School Care Contract, Furniture Contract, Transportation Contract, Highbar Contract and CBS Therapy Contract.

Furniture Contract

Transportation Contract

Highbar Contract

CBS Therapy

V. Strategic Planning

High School Design

L. McEwen described the design process and introduced the name of Jonathan Santos Silva as a potential future head of school.

SY13-14 Contract Approval

VI. Fundraising

Charter School Growth Fund Application

J. Chiappetta described the status of various fundraising efforts, including the facts that the Arnold Foundation would be visiting the schools on Friday, June 14 and that the Champlin Foundation had advanced consideration of grant to BVP to the review stage.

June 22 5K Race

Grant Applications

June 17th Donor Appreciation Event

VII. Public Comment

Public Comment

C. Collaruso thanked and welcomed the board. She is looking forward to her new facilities and expanding ES2 to the modular.

VIII. Go Into Executive Session

Acquisition or lease of real estate – R.I. Gen. L. § 42-46-5(a)(5)

J. Casimiro made a motion to go into executive session for acquisition or lease of real estate – R.I. Gen. L. § 42-46-5(a)(5).

S. Noris seconded the motion.

The board **VOTED** unanimously to approve the motion. Aye: Noris, McKee, Casimiro, Diossa Nay: None. J. Casimiro left early. At 10:36 am J. Casimiro left the meeting breaking the quorum.

IX. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:36 am.

Respectfully Submitted,
S. Cuello