

Town of Smithfield

Financial Review Commission

64 FARNUM PIKE

ESMOND, RHODE ISLAND 02917

April 4, 2018 Meeting Minutes

PRESENT: Christopher Bilotti, Michael Iannotti, Michael Tartaglia

ABSENT: Mirek Kula, Patrick McAssey

OTHERS: Paul Santucci, *Town Council President* and Randy Rossi, *Town Manager*

Chairman Michael Iannotti opened the April 4, 2018 meeting of the Smithfield Financial Review Commission opened at 5:30 p.m.

EMERGENCY EVACUATION AND HEALTH NOTIFICATION

Randy Rossi read the Emergency Evacuation and Health Notification.

APPROVAL OF MEETING MINUTES

Christopher Bilotti made a motion, seconded by Michael Tartaglia, to approve the minutes from the March 14, 2018 meeting. The vote on the motion was all in favor and the motion carried.

DISCUSSION OF COMMISSION PROJECTS

I. Street Light Potential Purchase

Michael Iannotti questioned which option of the PRISM report that the Town is leaning towards going with and Randy Rossi replied purchasing the lights and putting in LED bulbs with some sort of sensor.

Christopher Bilotti stated that there is a savings of \$169,000 per year by not paying National Grid to maintain the lights but added that the cost savings is less with dimming because of the cost to maintain them. Randy Rossi noted that there could be additional savings once the lights are metered.

Christopher Bilotti stated that he thinks switching from Nation Grid is a no brainer but, for the rest, he doesn't think the payback is enough and thinks it makes sense to shop around for another company as East Providence did.

Randy Rossi stated that there are financing incentives being offered right now through the Energy office which may not be there in the future. Mr. Rossi added that he sent a letter to National Grid requesting the number and total cost to buying the lights stating that the Town's Engineering Department and PRISM have already geotagged all of the lights for verification.

Michael Tartaglia questioned who will be doing the maintenance and Randy Rossi replied that, if we buy them the Town will go out to bid for a maintenance contract and net out the savings from incentives and any additional dollars from service will go back to the Town to offset the maintenance costs.

Christopher Bilotti suggested checking with other communities to see if they are seeing the amount of savings that were projected.

II. 2019 Budget Prioritization Analysis

Michael Iannotti questioned what role the FRC has going forward in the budget process and Randy Rossi replied that when initially assigned the project the budget was over by \$3.5 million and after meeting with the subcommittee the budget is almost completely budgeted without any tax increase.

Randy Rossi suggested that the FRC prepare a memo that the budget was discussed and is happy with the outcome but to outlay the future concerns about the libraries, School Department and debt. Michael Iannotti requested that each member submit their concerns for future budgets to him and that he will prepare a memo to the Town Council.

COMMENTS - PUBLIC

There were no comments from the public.

ADJOURNMENT

At 6:45 p.m., Michael Tartaglia made a motion, seconded by Christopher Bilotti, to adjourn the meeting. The vote on the motion was all in favor and the motion carried.

The next meeting is scheduled for **May 2, 2018 at 5:30 p.m.**

Respectfully submitted,

Donna A. Corrao
Recording Secretary