Tuesday,May 28,2014, 4:30 pm

Attendees: Ken McDaniel,Dr. Lloyd Matsumoto,Jason Markham,Carmen Diaz-Jusino, Edward Givens, Mark Cousineau, Joe Costa
Times2 Staff: Glenn Piros,Linda Mousseau,Jerry Kowalczyk,Katherine Maloney,John Reis,Joselinne Then,Cheryl Galloway

Special Guest: Mathew R. Plain,Esq.,alumni,parents,and H.S.students Meeting was called to order: 4:30 pm

1. **Approval of Minutes from meeting on April 8,2014: Approved.**

2. **Public Comments- Perspective comments and questions where made by the High School and Elementary staff, students and parents.**

3. **Debt Restructuring Option - Update - Mark Cousineau,Treasurer,briefly spoke about an opportunity being offered to the school to refinance with Citizens Bank or Washington Trust. The decision deadline would be in September and Mr. Cousineau suggested Citizens to be the better deal. Board members were requested to review both offers,which have been e-mailed, to prepare for making a decision.**

4. **Financial Reserve Investing strategy - Update - Mark Cousineau,Treasurer, based on the Merrill Lynch presentation and**

ensuing discussions at prior meetings,Mr. Cousineau suggested that the Board vote to approve the investment plan proposed for a portion ($750K) of cash reserves. A motion to approve plan of investment with Merril Lynch was summited and approved.

5. Jerry Kowalczyk, Executive Director,Jerry Kowalczyk,Executive Director,presented to the Board a status on the seniors relative to meetinggraduation requirements. Students will be able to exercise appeal rights that may require Board involvement. The Board approved a motion to allow the Executive Committee to act on its behalf to expedite any appeal actions.

6. Old Business-None.

7. New Business -None. Respectfully submitteq,