



## Textron/Chamber of Commerce Academy Board Notes

Meeting Location: Textron/Chamber of Commerce

Date and Time of Meeting: September 16, 2008, 4:30 PM

Directors Present: Michael Jarrett, Peter Mezei, Peter Phillips Kathryn Shanley, Michael Shepard, Vincent Saele, Ela Silva

Others Present: Rochelle Baker, Larry DeSalvatore, Randy Dittmar, Cheryl Howard, Arthur Robbins

Directors Absent: Irina Abramov, Mark Andrade, Fred Butler, Robert Leylegian, Leesa McCarthy, Mayra Piazza, Shirley Price

Presiding Officer: Kathryn Shanley

Decisions Adopted, Rejected, or Tabled: NO ACTION: A motion to accept the nomination of Vince Saele as the new Board Chair to replace Kathryn Shanley, due to lack of quorum

Other Notes and Comments: Due to lack of a quorum, this was not a formal Board meeting. No actions were taken.

This was Kathryn Shanley's last Board meeting as Chair. The Board presented her with flowers. Kathryn thanked the members for the flowers.

Randy Dittmar - Review of Balance Sheet of June 30 2008. We increased our cash position slightly. We did not make Revenue projections, falling short on funding sponsorships.

Overall finance reports look good for overall end of year. Net Income of \$86,000 better than budgeted due to a budgeted salary increase for staff that did not materialize due to failure of PPSD and PTU to settle on a new collective bargaining agreement (CBA).

Randy also reported on our plan to adopt a new uniform chart of accounts as required by RIDE. Randy is currently looking into efficiencies in order to comply with the standards since we are a charter school and must comply. By June 30, 2009 we have to be ready to adopt the new system. Times<sup>2</sup> Academy is a pilot/early adopter of the new procedure and will share their findings since

we have the same accounting reporting system. It is estimated \$7,000 - \$10,000 expense on initial building of the system.

Regarding the stipulation in our charter renewal that the school reach agreement with the school district and teachers union on hiring and bumping procedures, Larry and Vince met with Deputy Commissioner Peter Abbott, who indicated that he wanted to wait for the new CBA to be ratified—which he claimed was imminent—before bringing the parties together.

The Board viewed this as an opportunity to bring three parties together to discuss with the state and recommends a meeting to get the reaction of the union and of the district and formalize it in the second meeting without any conflict. Recommends not getting into a negotiation and utilize David Abbott as the liaison.

Ride requires protocol. Need to have a *Memorandum of Understanding* with a signature and keep the meeting simple.

Members suggested that the motion to accept the nomination of Vince Saele as the new Board Chair be put forward for an email vote. [Note: this was done, and Vincent Saele was voted to the chair via email vote. The vote was unanimous.