

LINCOLN REDEVELOPMENT AGENCY

MAY 9, 2011

APPROVED

A meeting of the Lincoln Redevelopment Agency was held on Monday, May 9, 2011, at the Lincoln Town Hall, 100 Old River Road, Lincoln, Rhode Island.

Chairman Cote called the meeting to order at 6:05 p.m. The following members were present: Claude Cote, Elizabeth Robinson, and Lori-Ann Zannini. Town Planner Albert Ranaldi kept the minutes.

Discuss Progress of the Redevelopment Plan Activities

The agency members discussed the significant lack of progress in the project. They noted that the majority of property owners within the project area were not willing to begin the research phase of the project as outlined in the approved Redevelopment Plan and the negative impact of the National real estate crisis as two of the greatest factors influencing the success of this project.

Discuss Future Meetings of the Lincoln Redevelopment Agency

Members of the agency concluded that at this time, the Lonsdale Bleachery Redevelopment Plan was not viable. Therefore, the members of the Lincoln Redevelopment Agency voted to suspend the

activities of the Agency until such time as the Town Council determines that the project is again viable. The members asked the Town Planner to submit a letter to this effect to the Town Council.

Public Comment

No Public Comment

Close of Meeting

Member Robinson motioned to adjourn the meeting at 6:20 PM seconded by Zaninni. Motion was approved by all members present.

Respectfully Submitted,

Albert V. Ranaldi, Jr. AICP

Town Planner