

**Rhode Island State Investment Commission—  
Subcommittee for Alternative Investment  
Minutes of Public Meeting**

**Date of Meeting:** Wednesday, August 24, 2011  
**Time of Meeting:** 9:00 AM  
**Place of Meeting:** Employees Retirement System of Rhode Island  
40 Fountain Street  
8<sup>th</sup> Floor Conference Room  
Providence, RI 02903

---

There being no State Investment Commission meeting, the Subcommittee for Alternative Investments commenced on Wednesday, August 24, 2011 at 9:00 a.m at 40 Fountain Street in Providence, Rhode Island. Members present at the meeting were J. Michael Costello, Thomas Fay and Paula McNamara. Treasurer Gina Raimondo (chair), Rosemary Booth Gallogly, Robert Giudici, Marcia Reback and Andrew Reilly were absent. Others in attendance were Steve Nesbitt and Thomas Lynch from Cliffwater, Kenneth Goodreau, chief investment officer and other members of the Treasurer's staff.

Steve Nesbitt and Thomas Lynch led a discussion on potential hedge funds with board members. No votes were taken during the meeting.