

Police Pension
Board of Trustees Meeting
January 8, 2014 – 10:00AM
Town Hall - 343 Highland Road

Attendees:

Thomas Blakey (T.P.D. Police Chief), Denise Saurette (Town Treasurer), Sean Frodyma (T.P.D.)

Nancy Mello, Interim Town Administrator, and James Arruda (Councilman) absent;

Meeting Objectives:

1. Approval of Minutes from May 16, 2013 Board Meeting
2. Police Pension RFP Committee's Recommendation to Police Pension Board for the New Police Pension Investment Advisor
3. Vote on Police Pension Investment Advisor/Administrator

Call to Order: at 10:15 AM by: Denise Saurette

Open Meeting:

1. Approval of Minutes from May 16, 2013 Board Meeting –

Chief Blakey made a Motion to approve the Minutes.

Seconded by Sean Frodyma.

ALL IN FAVOR, no objections.

2. Police Pension RFP Committee's Recommendation to Police Pension Board for the New Police Pension Investment Advisor & Vote on Police Pension Investment Advisor/Administrator

Based on the presentations made by Washington Trust, Rockland Trust and Beirne Wealth Consulting to the Police Pension RFP Committee, it was agreed to go with **Washington Trust** as the Police Pension Board Investment Advisor/Administrator.

Sean Frodyma made a Motion to Accept Washington Trust as Investment Advisor/Administrator.

Seconded by Chief Blakey.

ALL IN FAVOR, no objections.

3. Sean Frodyma requested to discuss an issue.

Sean Frodyma requested Denise Saurette as Treasurer find out if Corporal Wieszicki is able to buy back his Probationary Year at 10% of first year's base annual earnings. Corporal Wieszicki was hired prior to 1988 and according to the Contract he is able to buy back his Probationary Year. Treasurer Saurette will look at Corporal Wieszicki's earnings history to see if he contributed in his first year to his probationary buyback and come up with an amount if it is determined he did contribute.

Motion to Adjourn Meeting was made at 10:23 am by Chief Blakey. The Motion was Seconded by Sean Frodyma.