

## MINUTES OF MEETING

The 319<sup>th</sup> meeting of the Rhode Island Student Loan Authority was held on Friday, October 17, 2014 in the McKenna Conference Room, 1<sup>st</sup> Floor, 560 Jefferson Boulevard, Warwick, Rhode Island.

### Members in attendance:

Mr. Robert J. Delaney  
Ms. Christine Barnes Jenkins  
Mr. Robert R. Theroux  
Mr. Dennis R. Duffy, Esq.  
Mr. Daniel Egan

### Members Absent:

Mr. Chris Feisthamel, Designee of the General Treasurer

### Others in attendance:

Mr. Charles Kelley  
Mr. Noel Simpson  
Ms. Jennifer Dutch  
Mr. Kevan McAleer  
Mr. Joseph Palumbo  
Ms. Deborah Machowski  
Mr. Adrian VanAlphen

The meeting was called to order at 8:35 a.m. by Mr. Delaney.

Upon a motion made by Ms. Jenkins and seconded by Mr. Theroux, it was unanimously

VOTED to approve the minutes from the September 25, 2014 Board of Director's Meeting and the September 26, 2014 Education Summit "Managing Your Investment in Higher Education."

### Chairman's Report

Mr. Delaney spoke briefly about the Education Summit held at the RI Convention Center on September 26, 2014. He thanked the staff for their hard work and the great success of the event.

### Executive Director's Report

Mr. Kelley stated that a request for proposals has been issued for underwriting services and a line a credit/term financing. He mentioned RISLA will be issuing new bonds and possibly refinancing an older trust during the first quarter of 2015.

Job Descriptions for RISLA Staff in Accordance with New Legislation

Mr. Kelley referenced the job descriptions for the RISLA staff presented in the board members packets as required by the new Quasi-Public Accountability & Transparency Act.

**ACTION ITEM – Approval of Job Descriptions**

Upon a motion made by Mr. Duffy and seconded by Ms. Jenkins, it was unanimously voted to approve the RISLA Staff Job Descriptions.

**College Planning Center Plans and Update of Activities**

Mr. Kelley said that February and March are the College Planning Center's busiest months during which the CPC is open seven days a week. During that time, several RISLA staff members are reassigned to the CPC to help provide counseling to approximately 14,000 individuals and families who visit the CPC looking for assistance with college planning

**Suggestions from Attendees at Education Summit**

Mr. Kelley stated there were several comments regarding financial literacy and college planning. He noted that RISLA already does this, but said it was apparent that it was something that needed to be expanded upon.

**Discussion of Strategic Plan and the Posting of it to the RISLA Website**

Mr. Kelley presented and reviewed a summary of RISLA's strategic plan that is required by the Quasi-Public Accountability & Transparency Act to be posted on RISLA's website. Mr. Duffy suggested adding management of default rate as part of RISLA's mission. Ms. Jenkins suggested adding financial literacy to the list of services RISLA provides.

**ACTION ITEM – Adoption of Strategic Plan**

Upon a motion made by Mr. Theroux and seconded by Ms. Jenkins, it was unanimously voted to adopt the summary of the strategic plan to be posted on RISLA's website, with the above suggestions included.

Upon a motion made by Ms. Jenkins and seconded by Mr. Duffy, it was unanimously

VOTED to adjourn at 9:20 a.m.

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Mr. Robert Theroux  
Secretary