

**GOVERNOR'S WORKFORCE BOARD-RI  
WORKFORCE EXPANSION GRANT  
REVIEW COMMITTEE MEETING**

**December 20, 2007**

**MINUTES**

Members Present: Joe Bianco, Maureen Palumbo, Sue Biagioni for Jane Palmer,  
Nancy Olson  
Members Absent: Sharon Petrarca  
Staff Present: Maureen Mooney, Stephen Schaefer  
Guest Present: Paul Harden, EDC

With a quorum present, the meeting was called to order at 1:05 p.m.

A motion was entered to approve the September 26, 2007 minutes of the Workforce Expansion Grant Review Committee meeting.

**VOTE:** Joe Bianco moved to approve, seconded by M. Palumbo. All approved.

**Waiver Request from Equity National**

P. Harden informed the committee of the decision by the Strategic Investments committee to deny the waiver request from Equity National. He also reported that the full amount of \$30,961.56 has been paid back by the company. He further reported that the primary reason for the denial of the waiver request by the Strategic Investments committee was not to set a precedent for other companies.

**Eric Goetz Custom Sailboats, Inc.**

P. Harden presented the grant request from Eric Goetz Custom Sailboats, Inc. The company is one of the premier builders of and service providers for composite yachts and components in the world. For their training program, Master boat builders will provide intensive on the job training to unskilled workers with the goal of creating skilled composite boat builders at the end of the program. They plan to train 20 new full-time employees through this program, specifically 5 employees per quarter.

With no further discussion, a motion was entered to approve the recommendation of \$68, 686.40 to be awarded to Eric Goetz Custom Sailboats, Inc.

**VOTE:** M. Palumbo moved to approve, seconded by S. Biagioni. All approved.

### **Electric Boat Modification**

P. Harden presented the grant modification request for Electric Boat. He indicated they are requesting an increase of funding in the amount of \$19, 244.70 to support the hiring of an additional 30 employees for the last quarter of this year. It was reported that their hiring efforts in the fourth quarter were excellent.

With no further discussion, a motion was entered to approve the recommendation of increased funding in the amount of \$19,244. to be awarded to Electric Boat.

**VOTE:** S. Biagioni moved to approve, seconded by J. Bianco. All approved.

With no other business pending, the meeting adjourned at 1:25 p.m.

Respectfully submitted,

Maureen Mooney