

draft

Thayer Street District Management Authority

Board of Directors' Meeting

Tuesday, June 7, 2011, 11:00 a.m.

295 Lloyd Ave, 3rd floor, Brown University

Providence RI 02906

Minutes

The Thayer Street District Management Authority (“TSDMA”) board meeting was called to order Tuesday, June 7, 2011 at 11:06 a.m. The following Board of Director’s members participated in the meeting: Mr. Edward Bishop, Mr. Albert Dahlberg, Mr. David Everett, Mr. Paul Griesinger, Mr. John Luipold, Mr. Alex Payson and Mr. David Shwaery. Absent from the board meeting were Mr. Larry Goldstein and Mr. Stephen Lewinstein. Mr. Richard Durette, with Urban Place Consulting, participated by invitation.

Discussion and Vote on minutes from the May 3, 2011 Board meeting
Minutes from the May 3, 2011 were reviewed by the Board. Mr. Payson motioned to accept the minutes. Mr. Everett seconded the motion. All were in favor.

Financial Report

The financial reports from May 2011 were presented by Mr. Luipold.

After detailed review, Mr. Payson motioned to accept the financials. Mr. Everett seconded the motion. All were in favor.

Discussion and Vote regarding change in by-laws

This item was tabled to the next Board meeting scheduled for July 12, 2011

Nominations and Vote on election of Board Officers for the 2012 fiscal year

This item was tabled to the next Board meeting scheduled for July 12, 2011

Other business and comments from the Board

A discussion was held amongst the Board members regarding the parking situation within the district. Afterwards a motion was made by Mr. Griesinger to endorse the College Hill Parking Task Force recommendations. Mr. Bishop seconded the motion. All were in favor. Mr. Luipold will draft a letter on endorsement.

Update from the City

Due to time restraints, Mr. Everett was not able to give his report. It will be made at the next meeting.

Other business and comments from non-board members

No other business was discussed

Adjournment

Because of the items that were tabled the Board decided to recess this meeting and to address the issues at the next Board meeting on July 12, 2011. A motion to recess the meeting was made by Mr. Everett. Mr. Bishop seconded the motion. All were in favor, therefore: the meeting was recessed at 12:05 p.m.

Continuation of June meeting on July 12, 2011 @ 11 am

By Law Amendments & Board Membership

A discussion was held to amend the by laws to allow for 3 officer positions (Chair, Treasurer and Secretary). Mr. Luipold moved to amend the by laws to allow for 3 officers. Mr. Bishop seconded the motion which was approved by the Board.

A discussion was held to elect new officers. Mr. Dahlberg moved to nominate Mr. Bishop as Chair of the Board for three years retroactive to July 1, 2011. Mr. Shwaery seconded the motion which was approved by the Board. Mr. Dahlberg moved to nominate Mr. Luipold as Treasurer and Secretary for three years retroactive to July 1, 2011. Mr. Bishop seconded the motion which was approved by the Board.

A discussion was held to extend Mr. Lewinstein's Board tenure by another month. Mr. Bishop motioned to extend the tenure. Mr. Luipold seconded the motion, which was approved by the Board.

FY 12 Budget

Mr. Shwaery motioned to approve the budget for the 2012 Fiscal Year which was presented on May 3 2011. Mr. Bishop seconded the motion which was approved by the Board.

Adjournment

The meeting was adjourned at 12:00 pm.