

Thayer Street District Management Authority

Board of Directors' Meeting

Tuesday, May 3, 2011, 11:00 a.m.

295 Lloyd Ave, 3rd floor, Brown University

Providence RI 02906

Minutes

The Thayer Street District Management Authority (“TSDMA”) board meeting was called to order Tuesday, May 3, 2011 at 11:10 a.m. The following Board of Director’s members participated in the meeting: Mr. Edward Bishop, Mr. Albert Dahlberg, Mr. David Everett Mr. Larry Goldstein, Mr. Paul Griesinger, Mr. John Luipold, and Mr. David Shwaery. Absent from the board meeting were Mr. Alex Payson and Mr. Stephen Lewinstein. Mr. Richard Durette, with Urban Place Consulting, participated by invitation.

Discussion and Vote on minutes from the April 5, 2011 Board meeting
Minutes from the April 5, 2011 were reviewed by the Board. Mr. Bishop motioned to accept the minutes. Mr. Luipold seconded the motion. All were in favor.

Financial Report

The financial reports from April 2011 were presented by Mr. Luipold. After detailed review, Mr. Bishop motioned to accept the financials.

Mr. Everett seconded the motion. All were in favor.

A motion was made by Mr. Bishop to accept the fiscal year 2012 budget as presented at the Public Hearing. Mr. Griesinger seconded the motion. All were in favor.

Other business and comments from the Board

Mr. Dahlberg presented a proposal from attorney Seth Han which outlined his fees and general scope of work. Mr. Dahlberg recommended retaining Mr. Han for legal advice regarding the district. The Board accepted the recommendation and will retain Mr. Han with an initial cap of \$2,000.

Mr. Luipold informed the Board that Mr. Payson will be stepping down from the Board. Mr. Payson has cited a conflicting schedule and expanding business as the reasons he has decided to leave the Board. He will remain an active member until his replacement is found. Mr. Luipold suggested Mr. Richard Weis as his replacement and will contact him about the position. Mr. Weis has been a business owner in the district for many years.

Adjournment

The meeting was adjourned at 12:07 p.m.