

draft

Thayer Street District Management Authority

Board of Directors' Meeting

Tuesday, April 5, 2011, 11:00 a.m.

295 Lloyd Ave, 3rd floor, Brown University

Providence RI 02906

Minutes

The Thayer Street District Management Authority (“TSDMA”) board meeting was called to order Tuesday, April 5, 2011 at 11:08 a.m. The following Board of Director’s members participated in the meeting: Mr. Edward Bishop, Mr. Albert Dahlberg, Mr. Larry Goldstein, Mr. John Luipold, Mr. Alex Payson and Mr. David Shwaery. Absent from the board meeting were Mr. David Everett, Mr. Paul Griesinger and Mr. Stephen Lewinstein. Mr. Richard Durette, with Urban Place Consulting, and Mr. Michael McCormick from Brown University, participated by invitation.

Discussion and Vote on minutes from the March 1, 2011 Board meeting

Minutes from the March 1, 2011 were reviewed by the Board. Mr. Luipold motioned to accept the minutes. Mr. Bishop seconded the motion. All were in favor.

Financial Report

The financial reports from March 2011 were presented by Mr. Luipold. After detailed review, Mr. Bishop motioned to accept the financials. Mr. Goldstein seconded the motion. All were in favor.

The Board reviewed the preliminary budget presented by Mr. Luipold. All members were in agreement that the assessment revenue for the 2012 fiscal year will not increase from the 2011 fiscal year, even if the city raises the tax rate. Discussions were held regarding the possibility of hiring an Executive Director for the District and how a website will affect the budget. Additional line items will be added for hiring of an intern and retaining an attorney.

Mr. Dahlberg is currently in the process of reviewing for both an attorney and an intern. He will report back to the Board with his recommendations.

Other business and comments from the Board

Mr. Luipold is going to give to Mr. Durette the updated map for the placement of the new trash receptacles. Mr. Durette has arranged to have Ocean State Janitorial install them. The receptacles should be out in May

Update from the City

Mr. Everett was unable to attend this meeting due to a prior commitment.

Other business and comments from non-board members

Mr. McCormick, from Brown University, presented to the Board the Institutional Master Plan that Brown University is using to base its renovations and possible expansion for the next five years. A detail plan was handed to all the present Board members. A part of the presentation detailed the affect on parking and alternatives that are under discussion.

Adjournment

The meeting was adjourned at 12:09 p.m.