

# **Thayer Street District Management Authority**

## **Board of Directors' Meeting**

**Tuesday, March 2, 2010, 11:00 a.m.**

**101 Thayer Street, Room 116-B, Brown University**

**Providence RI 02906**

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### **Minutes**

**The Thayer Street District Management Authority (“TSDMA”) board meeting was held Tuesday, March 2, 2010 at 11:00 a.m. The following Board of Director’s members participated in the meeting: Mr. John Luipold, Mr. Albert Dahlberg, Mr. Paul Griesinger, Mr. Steve Lewinstein, Mr. Alex Payson, Mr. David Shwaery and Mr. Ed Bishop. Ms. Rosemarie Durette, with Urban Place Consulting, and Ms. Tracy Mansour from Brown University participated by invitation. Mr. Steve Souza, Director of Brown Bookstore, attended as a member of the public.**

### **Approval of Minutes from Past Board Meeting**

**Minutes from February 2, 2010 were presented and reviewed by the Board. Mr. Luipold motioned to accept the minutes as presented. Mr. Bishop seconded the motion. All were in favor.**

### **Financials and Cash Flow Update**

**Financials reports from February 2010 were presented. Mr. Dahlberg motioned to accept the financials. Mr. Lewinsteinr seconded the motion. All were in favor.**

**The cash balance is currently enough to cover expenses for the next couple of months. This position is expected to improve towards the end of January since the second payment of the 2010 fiscal year is due on January 31, 2010.**

**Collection efforts have been going well. The TSDMA is now in a comfortable cash position to cover expenses through the end of the year. Letters were sent to all property owners that have a past due balance. Ms. Durette was directed to notify any owners that have not paid of the upcoming tax sale. As of March 15, 2010 Ms Durette must submit a list to the City's Tax Collector's office of any properties that the TSDMA intends to include in the tax sale, which will be held on June 24, 2010. Additional, interest was assessed on all account on the past due balances. Interest is calculated at 1% per month for the beginning of the billing fiscal year.**

#### **Update Regarding Trash Receptacles**

**The survey of trash receptacles has been completed and included in the February newsletter. Currently the Board is awaiting feedback from any property or business owners.**

**In addition to trash receptacles, the Board discussed the idea of placing recyclable bins. Ms. Durette will contact the City to find out if this can be done.**

### **Discussion Regarding Newsletters**

**The February newsletter has printed and ready to deliver. This edition features the trash receptacles map and David Shwaery, Chairman of the TSDMA Board and owner of Squires Salon. March edition will be ready the middle of March. We welcome any ideas for this or future editions.**

### **Other business**

**Mr. Shwaery contacted Mr. Goldstein, of 271 Thayer Street Associates, to discuss if Mr. Goldstein would be interested in joining the TSDMA as a property owner. Mr. Goldstein accepted Mr. Shwaery's invitation. The Board voted to confirm Mr. Goldstein as a new member.**

### **Adjournment**

**The meeting was adjourned at 11:50 p.m.**