

draft

**Thayer Street District Management Authority
Board of Directors' Meeting**

Tuesday, November 17, 2009, 11:07 a.m.

**194 Meeting Street, Crystal Room, Alumnae Hall, Brown University
Providence RI 02906**

Minutes

The Thayer Street District Management Authority (“TSDMA”) board meeting was held Tuesday, November 17, 2009 at 11:07 a.m. The following Board of Director’s members participated in the meeting: Mr. John Luipold, Mr. Albert Dahlberg, Mr. Paul Griesinger Mr. Sanjiv Dhar, Mr. David Shwaery and Mr. Ed Bishop. Absent from the board meeting were Mr. Andy Mitrelis and Mr. Stephen Lewinstein. Mr. Steve Gibson and Ms. Rosemarie Durette, both with Urban Place Consulting, and Ms. Tracy Mansour from Brown University participated by invitation. Ms. Carol Baker, Mr. Grant Dulgarian and Mr. Kent Stetson attended as members of the public.

Approval of Minutes from Past Board Meeting

Minutes from meeting held on October 6, 2009 was presented and reviewed by the Board. Mr. Bishop motioned to accept the minutes as presented. Mr. Luipold seconded the motion. All were in favor.

Financials and Cash Flow Update

Financials from October 2009 were presented. Mr. Bishop motioned to accept the financials. Mr. Griesinger seconded the motion. All were in favor.

The proposed fiscal year 2010 budget was presented at a public hearing. After lengthy discussion the proposed budget was accepted at the hearing without any changes. Mr. Bishop motioned to approve the fiscal year 2010 budget. Mr. Luipold seconded the motion. All were in favor.

Once the budget was approved, a discussion was held regarding the issuance of assessment invoices to the property owners. The invoices for the fiscal year 2010 (July1, 2009 – June 30, 2010) will be sent out immediately after the Board meeting. The yearly assessments will be due in three payments. Due date are November 30, 2009, January 31, 2010 and April 30, 2010. Mr. Bishop motioned to approve the issuance of the invoices and the payment plan. Mr. Dahlberg seconded the motion. All were in favor.

The cash balance is currently at \$13,557.22, once all invoice for November are paid the balance will be decreased to \$5,253.22. This balance will be enough to cover expenses until payments start to be received.

Other business

The issue of trash receptacles was discussed. Questions arose to how many were in the district and was there a sufficient amount. Urban Place Consulting will perform a survey of the trash receptacles in the area and will get back to the Board at the next meeting with our recommendations.

Mr. Dahlberg met with Ernie Carlucci, the city of Providence Parking Administrator, regarding the College Hill parking study. Mr. Carlucci indicated that the City is ready to implement the study and was meeting with the Mayor to discuss the implementation plan,

Adjournment

The meeting was adjourned at 11:30 a.m.