

draft

**Thayer Street District Management Authority
Board of Directors' Meeting**

Tuesday, June 17, 2009, 10:00 a.m.

**194 Meeting Street, Commons Room, Alumnae Hall, Brown University
Providence RI 02906**

Minutes

The Thayer Street District Management Authority (“TSDMA”) board meeting was held Tuesday, June 16, 2009 at 10:00 a.m. The following Board of Director’s members participated in the meeting: Mr. John Luipold, Mr. Albert Dahlberg, Mr. Paul Griesinger and Mr. Stephen Lewinstein. Absent from the board meeting were Mr. Andy Mitrelis, Mr. David Shwaery and Mr. Sanjiv Dhar. Mr. Steve Gibson and Ms. Rosemarie Durette, both with Urban Place Consulting, and Ms. Tracy Mansour from Brown University participated by invitation. Mr. Ed Bishop and Mr. Grant Dulgarian attended as members of the public.

May Financials and Cash Flow Update

Mr. Luipold presented the May financials. Anticipated expenses as of the end of May were under budget for both the month and the year. As a whole expense were over budget due to cost for insurance and

accounting fees.

Cash flow has greatly improved. As May 31, 2009 the TSDMA as adequate cash on hand to cover all expense.

Collection work is continuing. All property owners who received notice of the tax sales have contacted Rosemarie Durette. Several have made payments and she is working with the other owners. The tax sale is scheduled for July 30, 2009. At this time only one property is still listed.

Urban Place Consulting

Ocean State Janitorial is back to full hours doing the contracted sidewalk maintenance and cleaning.

Graffiti removal has been stepped up. Ms. Durette has hired a person to manual graffiti removal. If he can he will remove the graffiti or if it's necessary he will paint over the graffiti. The contract with Sco-Val for power washing has expired and will not be renewed.

Renewal Process

Currently 50.49% of property owners are in favor of renewing the Thayer Street District. Mr. Grant Dulgarian has signed his renewal form at this meeting. With that addition the TSDMA has reach 56.4% needed for the District to continue.

Mr. Bishop has contacted some of the owners within the district to ask for their support and to sign the petition. He will try contacting them again.

The TSDMA has until June 30, 2009 to file the signed renewal forms with the City Clerk Office. By that time 60% needs to be reached. In the likely hood that the 60% will not be reached, the Board has asked Mr. Gibson to draft a letter to be sent out to all property owners informing them of the dissolution of the Thayer Street District Management Authority.

Other business

Adjournment

The meeting was adjourned at 10:45 a.m.